



**CHINA MINING INTERNATIONAL LIMITED**

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

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**UPDATE ON THE UTILISATION OF PROCEEDS FROM THE PLACEMENT OF 29,300,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF CHINA MINING INTERNATIONAL LIMITED (THE “PLACEMENT”)**

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The Board of Directors (“**Board**”) of China Mining International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 3 July, 23 July, 29 July and 26 Aug 2020, 5 November 2020, 26 February 2021 and 12 August 2021 concerning the Placement, and would like to update that, as at 13 January 2022, the net proceeds of S\$1,004,800 raised from the Placement had been partially utilised as follows:

<b>Intended Purposes</b>	<b>Percentage allocated</b>	<b>Amount allocated (S\$)</b>	<b>Amount utilised as at 13 Jan 2022 (S\$)</b>	<b>Balanced amount to be utilised (S\$)</b>
For the growth, development and expansion of the existing businesses of the Group as well as the exploration of new business opportunities	30%	301,440	249,443	51,997
For working capital needs of the Group (including expenses relating to professional services and administration)	70%	703,360	703,360	-
	<b>100%</b>	<b>1,004,800</b>	<b>952,803</b>	<b>51,997</b>

The above utilisations were consistent with the intended use of proceeds from the Placement as disclosed in the announcement made by the Company on 3 July 2020.

The Board will continue to make periodic announcements on the utilisation of the balance of the net proceeds from the Placement.

**BY ORDER OF THE BOARD  
CHINA MINING INTERNATIONAL LIMITED**

Mr Zhai Kebin  
CEO & Executive Director  
13 January 2022