

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

EXTENSION OF LONG-STOP DATE IN RELATION TO 1) THE SECOND INVESTMENT AGREEMENT AND THE PROPOSED ISSUANCE; AND 2) THE JOINT VENTURE AGREEMENT

*Unless otherwise defined all capitalised terms shall bear the same meanings as the announcement made by Singapore Post Limited (the “**Company**”) on 8 July 2015.*

Further to the announcements made by the Company on 8 July 2015, 2 November 2015, 10 February 2016 and 10 May 2016 respectively, in relation to the Second Investment Agreement and the Proposed Issuance, and the announcements made on 8 July 2015, 19 February 2016 and 10 May 2016 respectively, in relation to the Joint Venture Agreement, the Board of Directors of the Company wish to announce that as the Company and the Investor are currently still in the process of fulfilling the conditions precedent as set out in the Second Investment Agreement, they have on 10 May 2016 mutually agreed in writing to further extend the Long-Stop Date to 31 October 2016. Both parties are also working to finalise the Joint Venture Agreement by 31 October 2016.

Further announcements will be made in relation to the Second Investment Agreement, the Proposed Issuance and the Joint Venture Agreement in due course.

Issued by Singapore Post Limited on 12 May 2016.