

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch refers to its media release “UBS announces expected effective date of UBS AG's asset transfer to UBS Switzerland AG” (the “**Media Release**”), published on 9 June 2015. The Media Release is set out as an Appendix to this Announcement and can also be viewed at:

http://www.ubs.com/global/en/about_ubs/about_us/news/news.html/en/2015/06/09/asset-transfer.html.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

9 June 2015