

Epicentre Holdings Limited

(Company Registration No. 200202930G)

Unaudited Full Year Financial Statement and Dividend Announcement For The Year Ended 30 June 2015

1(a)(i) An Income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group		
	2015 (Unaudited) S\$'000	2014 (Audited) S\$'000	Increase/ (Decrease) %
Revenue	178,498	172,372	3.6
Cost of sales	(161,729)	(155,288)	4.1
Gross Profit	16,769	17,084	(1.8)
Other operating income	2,031	2,348	(13.5)
Administrative expense	(18,014)	(18,334)	(1.7)
Selling and distribution costs	(3,200)	(3,756)	(14.8)
Finance costs	(177)	(132)	34.1
Loss before income tax	(2,591)	(2,790)	(7.1)
Income tax expense	(277)	(105)	163.8
Loss for the financial year	(2,868)	(2,895)	(0.9)
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss			
Foreign currency differences on translation of foreign operations	(317)	(25)	1,168.0
Total comprehensive income for the financial year	(3,185)	(2,920)	9.1
Loss attributable to:			
Owners of the parent	(2,868)	(2,895)	(0.9)
	(2,868)	(2,895)	(0.9)
Total comprehensive income attributable to:			
Owners of the parent	(3,123)	(2,933)	6.5
Non-controlling interest	(62)	13	(576.9)
	(3,185)	(2,920)	9.1

1(a)(ii) Loss after income tax is arrived at after charging / (crediting) the following:

	2015 (Unaudited) S\$'000	2014 (Audited) S\$'000	Increase/ Decrease %
Depreciation of plant and equipment	1,125	1,252	(10.1)
Amortisation of intangible assets	45	121	(62.8)
Loss on disposal of plant and equipment	33	-	-
Plant and equipment written off	15	3	400.0
Staff cost	7,873	8,505	(7.4)
Net foreign exchange loss	300	36	733.3
Inventory written off	29	4	625.0
Provision for slow moving stock	830	190	336.8
Bad third parties trade receivables written off	1	31	(96.8)

1(b)(i) A consolidated statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	2015 (Unaudited) S\$'000	2014 (Audited) S\$'000	2015 (Unaudited) S\$'000	2014 (Audited) S\$'000
Non-current assets				
Plant and equipment	1,465	1,605	332	577
Intangible assets	84	119	-	-
Investment in subsidiaries	-	-	834	834
	1,549	1,724	1,166	1,411
Current assets				
Inventories	12,123	17,119	-	-
Trade and other receivables	4,486	5,096	4,594	6,182
Prepayment	139	332	11	59
Dividend Receivable	-	-	3,000	-
Income tax recoverable	-	118	-	-
Cash and cash equivalents	5,171	6,063	348	321
	21,919	28,728	7,953	6,562
Less: Current liabilities				
Trade and other payables	9,418	11,533	7,180	2,988
Provisions	269	329	-	-
Deferred revenue	278	8	-	-
Income tax payable	90	70	-	-
Finance lease payable	-	6	-	6
Bank borrowings	7,104	9,116	1,264	2,862
	17,159	21,062	8,444	5,856
Net current assets	4,760	7,666	(491)	706
Less: Non-current liabilities				
Deferred tax liabilities	69	69	15	15
Long term deferred revenue	104	-	-	-
	173	69	15	15
Net assets	6,136	9,321	660	2,102
Equity				
Share capital	6,709	6,709	6,709	6,709
Treasury shares	(69)	(69)	(69)	(69)
Foreign currency translation account	(375)	(120)	-	-
Retained earnings/(Accumulated losses)	362	3,230	(5,980)	(4,538)
Equity attributable to owners of the parent	6,627	9,750	660	2,102
Non-controlling interest	(491)	(429)	-	-
Total equity	6,136	9,321	660	2,102

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	Group			
	2015		2014	
	(Unaudited)		(Audited)	
	Secured	Unsecured	Secured	Unsecured
	S\$'000	S\$'000	S\$'000	S\$'000
Finance lease payable				
Repayable within 1 year	-	-	6	-
	-	-	6	-
Borrowings				
Repayable within 1 year	-	7,104	-	9,116
	-	7,104	-	9,116

Details of collaterals

The bank loans are secured by Corporate guarantees.

The finance lease obligations of the Group are secured by the rights to the leased motor vehicles.

1(c) A consolidated statement of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	2015 (Unaudited) S\$'000	2014 (Audited) S\$'000
Loss before tax	(2,591)	(2,790)
Adjustments for:		
Bad third parties trade receivables written off	1	31
Inventories written off	29	4
Allowance for inventory obsolescence	830	190
Depreciation of plant and equipment	1,125	1,252
Amortisation of intangible assets	45	121
loss on disposal of plant and equipment	33	-
Plant and equipment written off	15	3
(Reversal)/Provision for reinstatement cost	(60)	-
Interest expense	177	132
Operating cash flows before working capital changes	(396)	(1,057)
Working capital changes:		
Inventories	4,137	(5,685)
Trade and other receivables	1,050	643
Prepayments	-	123
Trade and other payables	(1,882)	(1,730)
Cash generated from/(used in) operations	2,909	(7,706)
Interest expense	(177)	(132)
Income tax refunded/(paid)	(353)	19
Net cash flow from/(used in) operating activities	2,379	(7,819)
Cash flow from investing activities		
Proceeds from disposal of plant and equipment	7	-
Purchase of plant and equipment	(1,064)	(423)
Additions to intangible assets	(10)	(129)
Net cash used in investing activities	(1,067)	(552)
Cash flow from financing activities		
Repayment of finance lease payables	(6)	(79)
Repayment of bank borrowings	(16,615)	(27,151)
Proceeds from bank borrowings	14,603	30,112
Net cash (used in)/from financing activities	(2,018)	2,882
Net change in cash and cash equivalents	(706)	(5,489)
Cash and cash equivalents at beginning of financial period	6,063	11,626
Effects of exchange rates changes on cash and cash equivalents	(186)	(74)
Cash and cash equivalents at end of financial year	5,171	6,063

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share Capital	Treasury Shares	Retained Earnings	Foreign Currency Translation Account	Equity attributable to owners of the parent	Non-controlling interests	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<u>Unaudited</u>							
Balance at 1.7.2014	6,709	(69)	3,230	(120)	9,750	(429)	9,321
Loss for the financial year	-	-	(2,868)	-	(2,868)	-	(2,868)
Foreign currency differences on translation of foreign operations	-	-	-	(255)	(255)	(62)	(317)
Total comprehensive income for the year	-	-	(2,868)	(255)	(3,123)	(62)	(3,185)
Balance at 30.6.2015	6,709	(69)	362	(375)	6,627	(491)	6,136
<u>Audited</u>							
Balance at 1.7.2013	6,709	(69)	6,125	(82)	12,683	(442)	12,241
Loss for the financial year	-	-	(2,895)	-	(2,895)	-	(2,895)
Foreign currency differences on translation of foreign operations	-	-	-	(38)	(38)	13	(25)
Total comprehensive income for the year	-	-	(2,895)	(38)	(2,933)	13	(2,920)
Balance at 30.6.2014	6,709	(69)	3,230	(120)	9,750	(429)	9,321

Company	Share Capital	Treasury Shares	Accumulated Losses	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Unaudited</u>				
Balance at 1.7.2014	6,709	(69)	(4,538)	2,102
Loss for the financial year	-	-	(1,442)	(1,442)
Total comprehensive income for the year	-	-	(1,442)	(1,442)
Balance at 30.6.2015	6,709	(69)	(5,980)	660
<u>Audited</u>				
Balance at 1.7.2013	6,709	(69)	(3,289)	3,351
Loss for the financial year	-	-	(1,249)	(1,249)
Total comprehensive income for the year	-	-	(1,249)	(1,249)
Balance at 30.6.2014	6,709	(69)	(4,538)	2,102

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was no change in the Company's share capital arising from rights issue, bonus issue, and exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since 30 June 2015.

The Company has no outstanding convertibles be converted into shares as at 30 June 2015 and 30 June 2014.

Share capital

Number of shares at beginning of year
Less: Treasury shares
Number of shares at end of year

30-Jun-15 (Unaudited)	30-Jun-14 (Audited)
93,274,600	93,274,600
-	-
93,274,600	93,274,600

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Total number of issued shares
Total number of treasury shares
Total number of issued shares (excluding treasury shares)

30-Jun-15 (Unaudited)	30-Jun-14 (Audited)
93,501,600	93,501,600
(227,000)	(227,000)
93,274,600	93,274,600

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Number of treasury shares at beginning of period
Additions during the period
Number of treasury shares at end of period

30-Jun-15 (Unaudited)	30-Jun-14 (Audited)
227,000	227,000
-	-
227,000	227,000

No sales, transfers, disposal, cancellation and/or use of treasury shares as at 30 June 2015.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standards or practice.

The figures have not been audited or reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recent audited financial statements have been applied

Save as disclosed in paragraph 5 below, the accounting policies and methods of computation applied by the Group are consistent with those used in its most recently audited financial statements for the financial year ended 30 June 2014.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change

On 1 July 2014, the Group adopted the new and revised Financial Reporting Standards ("FRS") and interpretation of FRS ("INT FRS") that are relevant to its operations and are effective in the financial year ended 30 June 2015. The adoption of these new and revised FRS and INT FRS where relevant has no material impact on the Group's accounting policies or the financial statements for the current financial year.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Loss per share
- basic (cents)
- diluted (cents)

Group	
2015 (Unaudited)	2014 (Audited)
(3.07)	(3.10)
(3.07)	(3.10)

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:

- (a) current financial period reported on; and
- (b) immediately preceding financial year.

Net tangible asset backing per ordinary share based on existing issued share capital as at the end of the period reported on (cents)

Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on (cents)

Group		Company	
2015 (Unaudited)	2014 (Audited)	2015 (Unaudited)	2014 (Audited)
6.49	9.86	0.71	2.25
6.58	9.99	0.71	2.25

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

Revenue

Group revenue for the financial year ended 30 June 2015 ("FY2015") was \$178.5 million, an increase of 3.6% or \$6.1 million compared to the corresponding year ("FY2014"). The revenue growth was largely contributed by the launch of iPhones 6 in 1H2015, as well as the Group's strategy to focus on improving sales in existing markets. The Group maintained its sales growth although partially offset by the increase in price competition, closure of retail stores, downtime due to renovation of stores and generally poor retail sentiments.

Gross Profit

Despite the growth in revenue, gross profit decreased by \$0.3 million from \$17.1 million to \$16.8 million, caused by the decline in gross profit margin from 9.9% in FY2014 to 9.4% in FY2015.

In FY2015, sales mix for Apple products and the Third Party Products ("3PP") was 90% and 10% respectively, the same sales mix was reported in FY2014. The margin from the sale of 3PP was lower in FY2015 compared to a year ago. The aggressive bundling and promotions that was undertaken by the Group during FY2015 also contributed to the decrease of the overall gross profit margin.

Other operating income

The slight decrease in other operating income of \$0.3 million was mainly due to reclassification of certain sponsorship income reported in FY2015.

Administrative expenses

Administrative expenses decreased by \$320,000 in FY2015 as compared to FY2014. The decrease was mainly due to:

- a) Decrease in staff cost of approximately \$632,000 was largely due to the reduction in overall headcounts and the cost cutting measures undertaken by the Group;
- b) Net decrease in depreciation & amortization expenses of approximately \$203,000. With the discontinuation of lease upon expiry for 4 of our outlets (2 outlets for Epicentre and 2 outlets for Epilife), there was a reduction in depreciation expenses in FY2015.
- c) Net decrease in rental and related expenses of approximately \$157,000 as a result of discontinuation of lease for few of our outlets upon expiry of their respective leases; and
- d) Net decrease in business development and related expenses by approximately \$257,000.

The decrease in administrative expenses was however partly offset by:

- e) higher net provision for inventory impairment of \$665,000 as compared to FY2014;
- f) higher exchange loss of \$264,000 reported in FY2015 as compared to FY2014 due to the weakening in Malaysia Ringgit.

Selling and Distribution cost

Selling and Distribution cost decreased by \$556,000 in FY2015 as compared to FY2014. This was due to the success in managing our advertising and promotion expenses during the current financial year.

Finance cost

Finance cost for FY2015 comprised of interest expenses incurred for bank borrowings for the Malaysia operation, as well as for working capital purposes. Similarly, FY2014 Finance cost was attributable from the bank borrowings for Malaysia operation and working capital purposes. Despite the decrease in bank borrowings, borrowing cost in FY2015 was higher than FY2014 due to higher interest rates in the current financial period.

Income Tax

The income tax provided for in FY2015 primarily relates to that of our subsidiary in Malaysia.

Arising from the above, the Group suffered a net loss of \$2.9 million for FY2015.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Consolidated statement of financial position review

Non-current assets decreased by \$0.17 million from \$1.72 million as at 30 June 2014 to \$1.55 million as at 30 June 2015. The reduction was mainly attributable to lower depreciation expenses as a result of closure of 3 retail outlets in Singapore; partly offset by the increase in renovation cost for a new store opened at Resort World Singapore and the renovation and as well as new furniture & fittings for a store in Malaysia.

Current assets decreased by \$6.8 million from \$28.7 million as at 30 June 2014 to \$21.9 million as at 30 June 2015. The decrease was primarily due to the lower inventories for an amount of approximately \$5.0 million as a result of the Group's effort to maintain its inventories level at optimal level, as well as the higher provision for impairment of inventories. Trade receivables and cash and cash equivalents also decreased by \$0.6 million and \$0.9 million respectively.

Current liabilities decreased by \$3.9 million from \$21.1 million as at 30 June 2014 to \$17.2 million as at 30 June 2015. The decrease was mainly caused by the reduction in trade and other payables of \$2.1 million, as well as the decrease in short term borrowings of \$2 million.

Non-current liabilities increased by \$104,000 mainly due to the deferment of revenue recognition from the sale of Epicentre Membership.

Cash flow review

In FY2015, the net cash inflow from operations of \$2.4 million was primarily due to higher losses amounting to \$2.6 million; the decrease in inventories and trade receivables of \$4.1 million and \$1.1 million respectively; partly offset by the decrease in trade payables of \$1.9 million.

In FY2015, the Group renovated 1 retail store in Singapore, 1 retail store in Malaysia and opened 1 retail store in Singapore. The cost of renovation, purchase of furniture and fixtures resulted in a net cash outflow for investing activities amounting to \$1.1 million.

As a result of the Group's effort to improve its net gearing ratio, the Group reduced its short-term financing from the banks in FY2015, which amounted to a net cash outflow in financing activities of \$2 million.

- 9** Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

- 10** A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Board expects the operating environment in the next 12 months to remain challenging. However, the Group remains focused to widen its distribution network in existing markets. The Group would continue to enhance its operational efficiency and monitor its operating expenses in the face of economic uncertainties and rising staff cost and premises expense. The Group is also exploring various options to diversify and broaden its revenue base.

- 11** If a decision regarding dividend has been made:

- (a) **Whether an interim (final) ordinary dividend has been declared (recommended); and**

No dividend has been declared for the financial year ended 30 June 2015.

- (b) **(i) Amount per share**

No dividend has been declared for the financial year ended 30 June 2015.

- (ii) Previous corresponding period**

No dividend has been declared for the financial year ended 30 June 2014.

- (c) **Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of the shareholders, this must be stated).**

Not applicable.

- (d) **The date the dividend is payable.**

Not applicable.

- (e) **The dates on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

- 12** If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared for the financial year ended 30 June 2015.

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediate preceding year. If no dividend has been declared (recommended), a statement to that effect.

By business segments

	Apple brand	Third P party brand	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000
2015				
(Unaudited)				
Total revenue from external parties	159,797	18,701	-	178,498
Results ⁽¹⁾				
Segment results	1,901	222	-	2,123
Unallocated expenses, net				(4,537)
Finance costs				(177)
Loss before income tax				(2,591)
Other material non-cash expenses				
Allowance for inventory obsolescence	(743)	(87)	-	(830)
Depreciation	(1,008)	(117)	-	(1,125)
Amortisation of intangible assets	(40)	(5)	-	(45)
Third parties trade receivables written off	(1)	-	-	(1)
Inventories written off	(26)	(3)	-	(29)
Plant and equipment written off	(13)	(2)	-	(15)
Segment assets	23,088	2,463	(2,083)	23,468
				23,468
Segment liabilities	18,094	2,389	(3,324)	17,159
Deferred tax liabilities				69
Long term deferred revenue				104
				17,332
Capital expenditure				
- Plant and equipment	76	988	-	1,064
- Intangible assets	10	-	-	10

By geographical segments

	Singapore S\$'000	Malaysia S\$'000	Group S\$'000
Total Revenue from external parties	145,620	32,878	178,498
Non-current assets	1,142	407	1,549

By business segments

	Apple brand	Third Party brand	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000
2014				
(Audited)				
Total revenue from external parties	154,916	17,456	-	172,372
Results ⁽¹⁾				
Segment results	2,122	236	-	2,358
Unallocated expenses, net				(5,016)
Finance costs				(132)
Loss before income tax				(2,790)
Other material non-cash expenses				
Allowance for inventory obsolescence	(171)	(19)	-	(190)
Depreciation	(1,126)	(126)	-	(1,252)
Amortisation of intangible assets	(109)	(12)	-	(121)
Third parties trade receivables written off	(28)	(3)	-	(31)
Inventories written off	(4)	-	-	(4)
Plant and equipment written off	(3)	-	-	(3)
Segment assets	39,487	4,387	(13,540)	30,334
Income tax recoverable				118
				30,452
Segment liabilities	31,190	3,466	(13,664)	20,992
Income tax payable				70
Deferred tax liabilities				69
				21,131
Capital expenditure				
- Plant and equipment	423	47	-	470
- Intangible assets	116	13	-	129

By geographical segments

	Singapore	Malaysia	Group
	S\$'000	S\$'000	S\$'000
Total Revenue from external parties	138,810	33,562	172,372
Non-current assets	1,567	157	1,724

Footnote:

- (1) Other than revenue and costs of goods sold which can be directly attributable to each operating segment, all other income and expenses are allocated based on each operating segment's proportion of sales for the year.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by business or geographical segments.

Please refer to paragraph 8.

15 Breakdown of sales

- (a) Revenue report for the first half year
- (b) Total loss after tax before deducting non-controlling interests reported for first half year
- (c) Revenue report for the second half year
- (d) Total loss after tax before deducting non-controlling interests reported for second half year

Total	
2015 (Unaudited) S\$'000	2014 (Audited) S\$'000
95,804	93,025
232	(903)
82,694	79,347
(3,100)	(1,992)

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable.

17 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Jimmy Fong Teck Loon	50	Spouse of Brenda Yeo, Executive Director and Substantial Shareholder of the Company.	Chief Executive Officer since 2002. Executive Chairman since 2009. Responsible for setting the strategic direction, tracking the financial and profitability growth of the Group, managing the business and overseeing all aspects of business growth and development of the Group.	Nil
Brenda Yeo	39	Spouse of Jimmy Fong Teck Loon, Executive Chairman and Chief Executive Officer and Substantial Shareholder of the Company.	Executive Director since 2007. Responsible for overseeing the management of the Group.	Nil

- 18 If the Group has obtained a general mandate from shareholders for Interested Person Transactions (“IPT”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

There is no Interested Person Transactions during the financial year which exceeds \$100,000; and the Company does not have a shareholders’ mandate under Rule 920 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

- 19 Negative Assurance Confirmation on Interim Financial Result Pursuant to Rule 705(5) of the Listing Manual**

We, the undersigned, hereby confirm to the best of our knowledge, nothing has come to attention of the Board of Directors of the Company which may render the unaudited interim financial results for the financial year ended 30 June 2015 to be false or misleading in any material aspect.

On behalf of the Board of Directors
Jimmy Fong Teck Loon
Executive Chairman & CEO

Brenda Yeo
Executive Director

By Order of the Board

Jimmy Fong Teck Loon
Chief Executive Officer
29 August 2015

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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