PRESS RELEASE

GDS Announces EGM to Seek Approval from Shareholders for the Strategic Acquisition of Asiabuild Metal Engineering and Integrated Aluminium to Expand into Building Materials Solutions

- Immediate revenue contribution and profitability and additional revenue streams as the Targets are revenue-generating businesses with established histories, and have an audited combined net profit after tax of approximately S$1.6 million for the financial year ended 31 December 2025 and S$1.9 million for the financial year ended 31 December 2024.

- Both Targets, being part of the Teambuild Construction Group of Companies[1], have track records serving public housing, institutional, commercial and industrial developments, with capabilities spanning structural steel fabrication, aluminium facade systems, cladding, curtain walls, and architectural metal works.

- Proposed acquisition marks a strategic diversification into structural steel, metal engineering, and architectural aluminium solutions, complementing GDS's existing door and shutter systems business.

- The Enlarged Group is expected to benefit from integrated solutions, expanded engineering capabilities, broader customer reach, enhanced recurring revenue channels, and strengthened positioning within Singapore's built environment and infrastructure sector.

Singapore, 13 May 2026 – GDS Global Limited ("**GDS**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a leading specialist provider of commercial and industrial door and shutter solutions in Singapore and the South East Asia region, wishes to announce that the circular dated 13 May 2026, has been lodged with the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore (the "**Circular**") and announced on SGXNet today. The Circular includes information on, among others, the proposed acquisition of Asiabuild Metal Engineering Pte. Ltd. ("**Asiabuild Metal Engineering**") and Integrated Aluminium Pte. Ltd. ("**Integrated Aluminium**") (collectively, the "**Targets**"). Unless otherwise defined, capitalised terms used in this press release shall have the meanings ascribed to them in the Circular.

SAC Capital Private Limited is the sponsor and financial adviser to the Company in respect of the Proposed Acquisition.

The Extraordinary General Meeting (the "**EGM**") in relation to the Proposed Transactions will be held on 29 May 2026 at 10.00 a.m. at 86 International Road, Singapore 629176, Level 3.

Under the terms of the Proposed Acquisition, the aggregate consideration of up to S$30 million will be satisfied through the allotment and issuance of up to 375 million new ordinary shares in the capital of the Company at an issue price of S$0.08 per share, with such consideration to be satisfied in tranche payments. In connection with the Proposed Acquisition, the Company

[1] As defined in the Circular.

will acquire outstanding debt of S$2.4 million relating to Integrated Aluminium, which will be satisfied through the issuance of 30 million new shares at the same issue price.

The Proposed Acquisition is a strategy by the Group to diversify its revenue base and capture new growth opportunities, and to broaden its product offerings and participate in a wider scope of construction and upgrading projects, enabling it to become a more comprehensive building solutions provider.

Commenting on the Proposed Acquisition, Mr Tang Hee Sung, Non-Executive Non-Independent Chairman, commented: "This Proposed Acquisition marks a significant milestone in GDS's strategic growth plans as we expand beyond our established door and shutter systems business into adjacent engineering and building solutions sectors.

Asiabuild Metal Engineering and Integrated Aluminium possess established track records serving housing, institutional, commercial and industrial developments, with complementary engineering expertise, and longstanding relationships across Singapore's construction and infrastructure ecosystem.

We believe the Proposed Acquisition will enable the Enlarged Group to become a more comprehensive building solutions provider, with expanded capabilities spanning structural steel, architectural aluminium and specialised industrial access solutions.

Together, this enlarged platform is expected to help us pursue broader opportunities in the built environment sector, provide new recurring revenue channels and strengthen our long-term growth prospects."

Mr Tan Kian Tiong, COO, SAC Capital added: "The Proposed Acquisition signifies a strategic step in GDS' growth journey, supporting its expansion plans and enhancing long-term shareholder value. As financial adviser, SAC Capital is pleased to have advised the transaction that reinforces its long-term growth strategy and value creation."

About Asiabuild Metal Engineering

Established in Singapore in 2009, Asiabuild Metal Engineering specialises in the fabrication, supply, and installation of structural steel and metal works for both private and public development projects. Asiabuild Metal Engineering's structural steel works comprise link ways, shelters, precinct pavilions, trellises, and roof trusses, while its metal works encompass railings and gratings, among other products.

About Integrated Aluminium

Established in Singapore in 2012, Integrated Aluminium specialises in the supply and installation of architectural aluminium products. Integrated Aluminium's works comprise windows and door systems, façade works, curtain wall systems, cladding panels and canopies. Integrated Aluminium operates across multiple sectors, undertaking projects for schools, institutions, commercial developments, condominiums and public housing.

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This press release is to be read in conjunction with the Circular released on 13 May 2026, which can be downloaded via www.sgx.com.

About GDS Global Limited
(SGX Stock Code: 5VP / Bloomberg: GDS:SP / Reuters: GDSG.SI)

GDS is a leading specialist provider of commercial and industrial door and shutter solutions in Singapore and the Southeast Asia region.

Headquartered in Singapore and listed since 2013, GDS operates one of the largest manufacturing facilities amongst industry players.

Backed by its strong technical expertise, proprietary know-how and technology-based solutions, the Group's extensive range of door and shutter systems can be tailored to the specific needs and requirements of its customers that span a broad spectrum of industries such as manufacturing, data centres, warehousing, food processing, healthcare, education, aerospace, security and defence.

Underscoring its technology-driven edge, GDS is the first Singapore manufacturer that can offer steel insulated fire shutters with an insulation value of up to 240 minutes. In addition, the Group is the developer of the first blast-mitigating shutter in the world.

For more information, please visit https://www.gdsglobal.com.sg/

Issued on behalf of GDS Global Limited by 8PR.

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This press release has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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