

DECLOUT LIMITED

(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration No. 201017764W)

ESTABLISHMENT OF A BRANCH OFFICE

The board of directors (the “**Board**” or “**Directors**”) of DeClout Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Play-E (Taiwan) Pte. Ltd., an indirect 75%-owned subsidiary of the Company, has established a wholly-owned branch office (the “**Branch Office**”) in Taiwan. The establishment of the Branch Office is in line with the Group’s intention as announced by the Company on 22 July 2016. The details of the Branch Office are as follows:

Name of Branch Office	:	Play-E (Taiwan) Pte. Ltd. Taiwan Branch 新加坡商彩尊国际有限公司台湾分公司
Principal activities	:	Provision of an online-mobile-offline platform for the games and collectibles vertical

The establishment of the Branch Office was funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors and their respective associates has any interest, direct or indirect, in the establishment of the Branch Office (other than through their respective shareholding interests in the Company, if any). The Directors have not received any notification of interest in the establishment of the Branch Office from any controlling shareholders of the Company, and are not aware of any controlling shareholders of the Company who has any interest, direct or indirect, in the establishment of the Branch Office (other than through their respective shareholding interests in the Company).

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
28 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.