

LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200508277C)

UPDATE ON THE MAKING OF AN EXIT OFFER

The Board of Directors (the “**Board**”) of Lorenzo International Limited (the “**Company**”) refers to the Company’s responses dated 22 August 2024 and 28 April 2025 (the “**Responses**”) to the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the progress of the making of an exit offer and the reasons for the delay.

The Company would like to update shareholders that consultations between the proposed offeror and the Company with the Securities Industry Council (the “**SIC**”) were completed on 12 November 2025. The further delay has been due to the proposed offeror’s continuing finalisation of arrangements relating to the offer.

The Company, together with the proposed offeror, had previously provided an indicative timetable to the SGX-ST, which was shared in the Responses. With reference thereto, the Company provides the following update and anticipates a new timeline as follows.

Anticipated Deadline	Action	Responsible Party	Comment
By 30 August 2024	Appointment of all professionals	Company	Milestone achieved.
By 31 October 2024	Finalisation of terms of offer and confirmation of sufficiency of financial resources Commencement of substantive drafting of application to SIC and exit offer letter.	Offeror Company FA IFA Counsels	Milestone achieved. The salient terms of the contemplated offer have, further to the consultation with the SIC on 12 November 2025, been finalised.
By 29 November 2024	Submission of application to SIC for certain confirmations	Offeror Company Counsels	Milestone achieved. It should be noted that the confirmations sought were, as part of the consultation process, changed; further details of the same will be in future announcements on the exit offer.
By end June 2026	Receipt of SIC confirmation and finalisation of exit offer letter	Offeror Company FA IFA Counsels	Further to the completion of the consultation with the SIC on 12 November 2025, the salient terms of the contemplated offer have been finalised and substantive drafting has commenced on 18 May 2026.
By mid July 2026	Despatch of exit offer letter	Offeror Company Counsels	-
By mid September 2026	Closing of offer, delisting and despatch of share certificates for remaining shareholders	Offeror Company Counsels	-

The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Lim Pang Hern
Executive Director
18 May 2026