

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

DESPATCH OF CIRCULAR TO SHAREHOLDERS

The Board of Directors of Ley Choon Group Holdings Limited (the “**Company**”) makes reference to the announcement dated 11 October 2016 in relation to the master murabaha facility agreements (the “**Master Murabaha Facility Agreements**”) entered into between the Company and The Islamic Bank of Asia Limited (“**IBA**”).

The Board of Directors of the Company wishes to announce that the Company has today despatched to the shareholders of the Company (the “**Shareholders**”) a circular dated 16 March 2017 (the “**Circular**”) containing, *inter alia*, information on (i) the proposed issue of conversion shares (the “**Conversion Shares**”) to IBA pursuant to the Master Murabaha Facility Agreements and (ii) the proposed grant of call options (the “**Call Options**”) over the Conversion Shares by IBA to the controlling shareholder of the Company, Zheng Choon Holding Pte. Ltd. as an interested person transaction.

The Circular includes the notice of an extraordinary general meeting of the Shareholders to be held at No. 3 Sungei Kadut Drive, Singapore 729556 on Friday, 31 March 2017 at 10.00 a.m. for the purpose of seeking Shareholders’ approval for (i) the proposed issue of Conversion Shares and (ii) the proposed grant of Call Options as an interested person transaction.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Company at No. 3 Sungei Kadut Drive, Singapore 729556.

An electronic copy of the Circular will be made available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

16 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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