



**Far East Group Limited**  
(Company Registration No.:196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

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- (1) **PROPOSED ACQUISITION AND PARTIAL LEASEBACK OF 51 UBI AVENUE 3, SINGAPORE 408858 – COMPLETION OF THE PROPOSED ACQUISITION**
  - (2) **PROPOSED DISPOSAL OF 5 THIRD LOK YANG ROAD, SINGAPORE 628000 – EXTENSION OF DEADLINE TO COMPLETE THE PROPOSED DISPOSAL**
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## **1. INTRODUCTION**

The Board of Directors (the “**Board**” or the “**Directors**”) of Far East Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to (i) its announcements dated 11 August 2017, 8 September 2017, 22 September 2017, 5 October 2017, 8 December 2017 and 12 December 2017 in relation to the proposed acquisition and partial leaseback of 51 Ubi Avenue 3, Singapore 408858 (the “**Ubi Property**”) (the “**Proposed Acquisition**”); and (ii) its announcements dated 16 August 2017 and 28 August 2017 in relation to the proposed disposal of the property situated at 5 Third Lok Yang Road, Singapore 628000 (the “**Third Lok Yang Property**”) by the Company to Swee Builders Pte Ltd (the “**Purchaser**”) (the “**Proposed Disposal**”) (collectively, the “**Earlier Announcements**”).

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcements.*

## **2. COMPLETION OF THE PROPOSED ACQUISITION**

Further to the Earlier Announcements relating to the Proposed Acquisition, the Board is pleased to announce that the Company's shareholders have approved the Proposed Acquisition at an Extraordinary General Meeting on 29 December 2017 and with that, all the conditions precedent to the completion of the Proposed Acquisition has been fulfilled on 29 December 2017. Accordingly, pursuant to the SPA, the Proposed Acquisition was completed on 29 December 2017.

The Company has paid to Moduslink Pte. Ltd. (the “**Vendor**”) the sum of S\$20,250,000.00, which is equivalent to 90% of the Purchase Price, together with the GST payable thereon, in accordance with the terms of the SPA.

### 3. EXTENSION OF DEADLINE FOR THE PROPOSED DISPOSAL

Further to the Earlier Announcements relating to the Proposed Disposal, the Board wishes to announce that the Company has today signed a supplemental agreement with the Purchaser to extend the deadline to complete the sale of the Third Lok Yang Property under the option to purchase (“**OTP**”) from 31 December 2017 or twenty-eight (28) weeks from 28 August 2017, being the date of the exercise of the OTP, whichever is earlier, to 28 February 2018 (or such other date(s) as the parties to the OTP may mutually agree in writing).

The extension of the deadline to complete the Proposed Disposal was requested for by the parties to finalise the approval from the relevant authorities for the Proposed Disposal of the Third Lok Yang Property for the use by the Purchaser for steel and metal fabrication works and storage of construction equipment.

### 4. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Disposal.

### 5. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their securities in the Company as the Proposed Disposal is subject to conditions precedent and there is no certainty or assurance as at the date of this announcement that all of the conditions precedent will be satisfied (or waived, as the case may be) or that the Proposed Disposal will be completed. In the event that shareholders and potential investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### By Order of the Board

Loh Mun Yew  
Chief Executive Officer and Executive Director  
29 December 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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