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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE APPOINTMENT OF EXECUTIVE DIRECTORS AND MEMBERS OF THE EXECUTIVE COMMITTEE

Reference is made to the announcement of CSI Properties Limited (the “**Company**”) dated 4 June 2021 (the “**Announcement**”) in relation to the appointment of Mr. Ho Lok Fai (“**Mr. Ho**”) and Mr. Leung King Yin, Kevin (“**Mr. Leung**”) as, amongst others, executive directors and members of the Executive Committee with effect from 4 June 2021. Unless otherwise specified, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Board herewith provides the following information of Mr. Ho and Mr. Leung as required to be disclosed pursuant to rule 13.51(2)(g) of the Listing Rules:

There is no designated length of appointments of Mr. Ho and Mr. Leung. They are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s bye-laws. Their appointments of executive directors do not entitle them to any director’s fee.

Mr. Ho is currently employed as the deputy managing director/director of certain subsidiaries of the Group. He is entitled to receive a salary at HK\$160,800 per month under his employment contract. Mr. Ho’s remuneration under his employment contract is determined with reference to his background, qualification, experience, and the level of duties and responsibilities. Mr. Ho is also entitled to performance based discretionary bonus, which will be determined by the Board at its discretion with reference to his contributions to the Group and the performance of the Group.

Mr. Leung is also employed by a subsidiary of the Company under which he is entitled to receive a salary at HK\$280,000 per month. Under his employment contract, for the two years starting from 1 May 2021, he will be entitled to a total remuneration of HK\$4,800,000 annually (inclusive of basic salary and bonus) provided he does not tender resignation during the said two years. Mr. Leung's remuneration under his employment contract is determined with reference to his background, qualification, experience, and the level of duties and responsibilities.

Save for the supplemental information with respect to Mr. Ho and Mr. Leung, the other information contained in the Announcement remains unchanged.

By Order of the Board
CSI Properties Limited
Chan Suet Kwan
Company Secretary

Hong Kong, 9 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Fong Man Bun, Jimmy, Mr. Ho Lok Fai and Mr. Leung King Yin, Kevin, and the independent non-executive directors of the Company are Mr. Cheng Yuk Wo, Dr. Lam Lee G., Hon. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.

* *For identification purpose only*