



News Release

8 November 2021

SGX welcomes China International Capital Corporation Hong Kong Futures Limited as Derivatives Trading Member

Singapore Exchange (SGX) today welcomed China International Capital Corporation Hong Kong Futures Limited (CICC HKF) as a Trading Member of its derivatives market.

CICC HKF is a wholly owned group member of China International Capital Corporation Limited (CICC) which provides investment banking, equities, fixed income, commodities and currencies, asset and wealth management, research, and private equity services to clients worldwide.

CICC Commodity Trading Limited (CICC CT), another wholly owned group member of CICC, is a key participant in SGX's iron ore futures market.

Pol de Win, Senior Managing Director, Head of Global Sales and Origination at SGX, said, "We are delighted to welcome CICC HKF as a new member of our derivatives marketplace. CICC plays a critical role in connecting China with financial centres globally and this marks another milestone in our collaboration with the group. With both derivatives and securities trading memberships, CICC will be able to offer a full range of investment and risk-management tools for its clients, and we look forward to deepening our partnership."

Zhou Xuetao, Managing Director, Global Head of Commodities at CICC, said, "The membership marks a milestone in the strategic cooperation between CICC and SGX, and another breakthrough in globalisation efforts of our commodity business. Since SGX is one of the most robust venues of commodity derivatives, this membership, together with CICC CT's market making role, will further strengthen our capacity and capability in commodity derivatives trading. We look forward to exploring more business opportunities in Singapore to extend our local reach, as well as to deepen our collaboration with SGX."

With the admission of CICC HKF, SGX's derivatives market now has 66 Trading Members and 26 Clearing Members.

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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. It also operates a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

SGX is committed to facilitating economic growth in a sustainable manner leveraging its roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, SGX aims to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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