

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

GRANT OF MULTIMEDIA SUPER CORRIDOR STATUS IN MALAYSIA TO INDIRECT SUBSIDIARY

The Board of Directors (“**Board**”) of ZICO Holdings Inc. (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that on 25 November 2015, its wholly-owned indirect subsidiary, ZICO Knowledge Services Sdn. Bhd. (“**ZICO Knowledge Services**”), had been granted the Multimedia Super Corridor (“**MSC**”) status from the government of Malaysia (“**Government**”), under the “MSC Malaysia for Startups Programme (“**Programme**”)” to carry out the outsourcing and insourcing of information technology, business and knowledge process, respectively.

MSC status is granted to companies that develop or use multimedia technologies to produce or enhance their products and services and such companies qualify for a set of multi-tiered incentives, rights and privileges from the Government.

The various financial and non-financial incentives which ZICO Knowledge Services qualifies for as a MSC status company under the Programme, include the following:

- (a) employ foreign knowledge workers up to a maximum of 20 foreign knowledge workers at any time; and
- (b) enjoy income tax exemption of 70% (under Section 127(3)(b) of the Malaysia Income Tax Act 1967) for a period of 5 years and no duties on the importation of multimedia equipment.

Traditionally, MSC status companies must locate their business in designated commercial premises within MSC Malaysia cybercities or cybercentres. However,

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the foregoing has been relaxed for companies approved under the Programme from 1 January 2015. As a result thereof, ZICO Knowledge Services has the ability to locate its business in more cost efficient locations anywhere in Malaysia and therefore, further maximising the commercial benefits under the Programme.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said, “We are very pleased to have received the MSC status for ZICO Knowledge Services and believe the incentives under the Programme will have a positive impact on the financials of the Group.”

“The Group will continue to actively seek the best commercial strategies to optimize our operations.”

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director

Date: 30 November 2015

*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this

announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.