

ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

DISCLOSURE BY THE LEAD INDEPENDENT DIRECTOR

The Board of Directors (the “Board”) of Zhongxin Fruit and Juice Limited (the “Company”) wishes to announce that the Company was informed on 3 June 2016 by its Lead Independent Director Mr Ngiam Zee Moey (“Mr Ngiam”), that he is being interviewed by the Commercial Affairs Department (“CAD”) of the Singapore Police Force for possible infringements under Section 203(2) reading with Section 331 of the Securities and Futures Act (Chapter 289) of Singapore, for matters happened during the period from 2006 to 2009 when the Company was known as New Lakeside Holdings Limited then.

Pending the outcome of the CAD investigation, the Board was informed that Mr Ngiam has been released on bail and for the purposes of the investigation, has surrendered his travel document.

The Board understood from Mr Ngiam that the CAD investigation is currently on going and he will cooperate fully with the CAD in its investigation.

The Board wishes to emphasize that the business and operations of the Company are not affected in any way by this investigation and will continue as normal.

The Company will monitor the progress of the investigation and will make such further announcement(s) as appropriate.

By Order of the Board
Zhang Jiming
Executive Chairman
5 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.