

REDEMPTION NOTICE

SEPCO VIRGIN LIMITED (山东电建维京有限公司)
(incorporated with limited liability in the British Virgin Islands)
(the "Issuer")

U.S.\$300,000,000 Senior Guaranteed Perpetual Securities
(ISIN: XS2066867826 / Common Code: 206686782)
(the "Securities")

under the U.S.\$2,500,000,000 Medium Term Notes and Senior Perpetual Securities
Programme
(the "Programme")

unconditionally and irrevocably guaranteed by
POWER CONSTRUCTION CORPORATION OF CHINA
(中国电力建设集团有限公司)
(incorporated with limited liability in the People's Republic of China)

Pursuant to Condition 6(b) (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities as set out in the offering circular in relation to the Programme dated 17 October 2019 (read with the pricing supplement in relation to the Securities dated 22 October 2019) (the "**Conditions**"), the Issuer has delivered a notice to Euroclear Bank SA/NV and Clearstream Banking S.A. for communication by them to the holders of the Securities on 24 September 2024, that the Issuer will redeem all, but not some only, of the Securities on 25 October 2024 (the "**First Call Date**") at the principal amount of the Securities (together with any Distribution accrued to the First Call Date (including any Arrears of Distribution and any Additional Distribution Amount)).

As at the date of this announcement, the aggregate principal amount of the outstanding Securities was U.S.\$300,000,000. Upon the redemption of the outstanding Securities on the First Call Date, there will be no outstanding Securities in issue and the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

Capitalised terms used in this announcement that are not otherwise defined have the same meanings given to them in the Conditions.

SEPCO VIRGIN LIMITED
(山东电建维京有限公司)

24 September 2024