

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

FURTHER UPDATE ON RECEIPT OF PROCEEDS FROM DISPOSAL OF WINDSOR HOLDING INVESTMENTS LIMITED AND WINDSOR METAL MANUFACTURE CO. LIMITED (“DISPOSAL”)

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 23 March 2015, 25 November 2015, 29 August 2016 and 13 April 2017, and circular to shareholders dated 6 July 2015.

The Board of Directors of Singapore Myanmar Investco Limited (the “**Company**”) refers to the announcement released on 13 April 2017 regarding the further extension of time granted to the Purchasers to pay the remaining HK\$6,250,000 of the sale consideration.

The Board of Directors wishes to update shareholders of the Company that in view that the Purchasers need more time for payment due to certain business factors, it has granted a further extension of time to the Purchasers and reached an instalment plan for repayment of balance sum with the final instalment to be repaid by December 2020.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
26 March 2018