

NEWS RELEASE

CapitaLand is most lauded real estate company with four wins at Securities Investors Association Singapore 17th Investors' Choice Awards

- CapitaLand Limited clinches two Singapore Corporate Governance Awards as winner in the Diversity category and runner-up in the Big Cap category
- CapitaLand Commercial Trust and CapitaLand Mall Trust tie for first runner-up position for the Most Transparent Company Award in the REITs & Business Trusts category

Singapore, 30 September 2016 – CapitaLand Limited is proud to lead Singapore's real estate sector in corporate governance and transparency as the most lauded real estate developer – with a total of four awards accorded to the Group – at this year's Securities Investors Association Singapore (SIAS) 17th Investors' Choice Awards, which recognises excellence in corporate governance and transparency.

CapitaLand was the winner of the Singapore Corporate Governance Award in the Diversity category, which recognises Singapore Exchange-listed companies for excellence in promoting diversity in their boards of directors. CapitaLand was also runner-up in the Singapore Corporate Governance Award in the Big Cap category, which recognises well-governed companies that scored highly in areas such as stakeholder engagement, equitable treatment of shareholders, as well as transparency and disclosure of corporate objectives and ownership structure. Winners were selected based on the National University of Singapore Business School's Centre for Governance, Institutions and Organisations (CGIO) scorecard, which is guided by internationally-recognised G20/Organisation for Economic Cooperation and Development Principles of Corporate Governance.

Mr Lim Ming Yan, President & Group CEO of CapitaLand Limited, said: "We are honoured to lead the real estate industry at SIAS Investors' Choice Awards this year with the most number of awards accorded to a developer. Being recognised by SIAS for 17 consecutive years is an affirmation of CapitaLand's unwavering commitment to the highest standards of corporate governance, disclosure and transparency. In particular, we are heartened to be recognised in the area of board diversity – a testament to our robust board policies, clear and transparent processes, and our board of directors' varied backgrounds, expertise and breadth of experience, all of which are integral to the long-term success of the company."

Mr Lim added: "The key to having a sustainable relationship with the investment community lies in providing timely, transparent and clear information on our business strategies, financial results and major developments via multiple platforms. With investors getting more sophisticated, it has become even more important to continually evolve our communications approach so that they have a good appreciation of the considerations behind our business decisions as well as market outlook in the context of macroeconomic developments. We will continue to work towards deepening the level of trust and engagement with our stakeholders and raising the bar in corporate governance."

Meanwhile, two of the Group's real estate investment trusts – CapitaLand Commercial Trust (CCT) and CapitaLand Mall Trust (CMT) tied for the first runner-up position for the Most Transparent Company Award in the REITs and Business Trusts category. Notably, CMT has been recognised in this category for 13 consecutive years; while it was a fifth win for CCT. This award takes into account the degree of disclosure and transparency based on publicly available information and the company's performance. Award winners were identified not just based on the CGIO scorecard and the Thomson Reuters Stock Report Plus, but also nominated by the investor community, media and SIAS committee members.

SIAS 17th Investors' Choice Awards:

Singapore Corporate Governance Award (Diversity)

• CapitaLand Limited (Winner)

Singapore Corporate Governance Award (Big Cap)

• CapitaLand Limited (Runner-up)

Most Transparent Company Award (REITs & Business Trusts)

- CapitaLand Commercial Trust (First runner-up)
- CapitaLand Mall Trust (First runner-up)

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies headquartered and listed in Singapore. The company leverages its significant asset base, design and development capabilities, active capital management strategies, extensive market network and operational capabilities to develop high-quality real estate products and services. Its diversified global real estate portfolio includes integrated developments, shopping malls, serviced residences, offices and homes. Its two core markets are Singapore and China, while Indonesia, Malaysia and Vietnam have been identified as new growth markets. The company also has one of the largest real estate fund management businesses with assets located in Asia.

CapitaLand's listed real estate investment trusts are CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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