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**RESULTS OF ANNUAL GENERAL MEETING**

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Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of CWG International Ltd. (the “**Company**”) wishes to announce that, at the annual general meeting (the “**AGM**”) of the Company held on 24 April 2017, all resolutions relating to the matters set out in the notice of AGM dated 6 April 2017 (“**Notice**”) and the supplemental notice to the Notice of AGM dated 6 April 2017 were duly passed by the shareholders of the Company by way of poll.

Mr Tian Honglei was re-elected a Director of the Company and remains as an Executive Director of the Company and a member of the Investment Committee (“**IC**”) and Corporate Disclosure Committee (“**CDC**”).

Mr Kwok Wei Woon was re-elected a Director of the Company and remains the Chairman of the Audit and Risk Management Committee (“**ARMC**”) and a member of the Nominating Committee (“**NC**”), Remuneration Committee (“**RC**”) and IC. The Board considers Mr Kwok Wei Woon to be independent for the purpose of Rule 704(8) of the Listing Manual.

Mr Thio Shen Yi was re-elected a Director of the Company and remains the Chairman of the NC and CDC and a member of the ARMC and RC. The Board considers Mr Thio Shen Yi to be independent for the purpose of Rule 704(8) of the Listing Manual.

Mr Lai Huen Poh was re-elected a Director of the Company and remains the Chairman of the RC and a member of the ARMC and NC. The Board considers Mr Lai Huen Poh to be independent for the purpose of Rule 704(8) of the Listing Manual.

The results of the poll on each of the ordinary resolutions put to vote at the AGM, as confirmed by ZICO BPO Pte. Ltd., who acted as scrutineer for the poll at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1:  Adoption of Audited Accounts for the financial year ended 31 December 2016 together with the Directors’ Statement	513,966,813	513,966,813	100	0	0

Ordinary Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
and Auditors' Report thereon					
Resolution 2: Payment of Directors' Fees of S\$199,000 for the period from 1 April 2017 to 31 March 2018	513,966,813	513,966,813	100	0	0
Resolution 3: Re-election of Mr Tian Honglei as a Director	513,966,813	513,966,813	100	0	0
Resolution 4: Re-election of Mr Kwok Wei Woon as a Director	513,966,813	513,966,813	100	0	0
Resolution 5: Re-election of Mr Thio Shen Yi as a Director	513,966,813	513,966,813	100	0	0
Resolution 6: Re-election of Mr Lai Huen Poh as a Director	513,966,813	513,966,813	100	0	0
Resolution 7: Re-appointment of Messrs KPMG LLP as Auditors and to authorise the Directors to fix their remuneration	513,966,813	513,966,813	100	0	0
Resolution 7A: Declaration of the first and final (one tier tax exempt) dividend of S\$0.01 per share for the financial year ended 31 December 2016	513,966,813	513,966,813	100	0	0

Ordinary Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8: General authority of Directors to allot and issue shares	513,966,813	513,964,813	100	2000	0
Resolution 9: Renewal of the Share Buyback Mandate	513,966,813	513,965,813	100	1000	0

(b) Details of parties who are required to abstain from voting on any resolution(s)

No shareholder of the Company was required to abstain from voting on any of the resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

ZICO BPO Pte. Ltd. was appointed to act as scrutineer for the AGM.

By Orders of the Board of  
**CWG INTERNATIONAL LTD.**

QIAN JIANRONG  
Executive Chairman and Chief Executive Officer  
24 April 2017