

**ADVENTUS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 200301072R

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**ALLOTMENT AND ISSUE OF 875,000,000 NEW SHARES  
- USE OF PROCEEDS**

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## INTRODUCTION

The Board of Directors (the “**Directors**”) of Adventus Holdings Limited (the “**Company**”) refers to the announcements dated 26 November 2013, 5 February 2014, 7 March 2014, 12 March 2014 and 13 March 2014 in relation to the allotment and issue of 875,000,000 new ordinary shares in the capital of the Company to Mr Chin Bay Ching (the “**Previous Announcements**”), and the circular to shareholders dated 20 February 2014 (the “**Subscription**”).

## USE OF PROCEEDS

The Company has disclosed in the Previous Announcements and the Annual Report of the Company for the year ended 31 December 2014 (the “**Annual Report**”) that the net proceeds from the Subscription (after deducting expenses relating thereto) was approximately S\$14.2 million (the “**Proceeds**”), were to be used by the Company in the following estimated proportions:

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<b>Use of Proceeds</b>	<b>Percentage Allocation (%)</b>
Undertaking of future acquisitions	Approximately 50% to 75%
General working capital of the Group	Approximately 25% to 50%

The Company now wishes to update the shareholders on the usage of the Proceeds as follows:

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<b>Intended use of net proceeds</b>	<b>Percentage Allocated (%)</b>	<b>Proceeds from Subscription (S\$'000)</b>	<b>Amount utilised (S\$'000)</b>	<b>Balance (S\$'000)</b>
Undertaking of future acquisitions <sup>1</sup>	75%	10,623	8,521	2,102
General working capital of the Group	25%	3,541	-	3,541

The use of the Proceeds is in accordance with the intended use as disclosed in the Previous Announcements and the Annual Report of the Company.

The Directors will continue to provide periodic announcements on the utilisation of the balance of the placement proceeds as and when the proceeds are materially disbursed

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<sup>1</sup> The disbursements were made for the acquisition of commercial benefits of a residential property development project in Ho Chi Minh City, Vietnam as announced on 12 June 2015.

and will provide a status report on the use of the Proceeds in its financial statements and annual report.

By Order of the Board

Chin Bay Ching  
Chairman and Executive Director  
22 June 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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