SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM **3** (Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.

2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").

3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).

4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").

5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.

6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.

8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.

9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

10. In this form, the term "Listed Issuer" refers to -

    (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;

    (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange,such listing being a primary listing;

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(c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

(d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

(e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").

11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

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Part I - General

1. Name of Listed Issuer:

CapitaLand Limited

2. Type of Listed Issuer:

- [x] Company/Corporation
- [ ] Registered/Recognised Business Trust
- [ ] Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- [ ] No *(Please proceed to complete Part II)*
- [x] Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

06-Mar-2020

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Tembusu Capital Pte. Ltd. ("Tembusu")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Mar-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-Mar-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Tembusu is a wholly-owned subsidiary of Temasek Holdings Private Limited ("Temasek"). Tembusu does not have any direct interest in the voting shares of the Listed Issuer ("Shares"). Tembusu was not aware of the change in the percentage level of its deemed interest in Shares until CLA Real Estate Holdings Pte. Ltd. ("CLA Real Estate") reported the transaction which triggered this notification to Tembusu on 4 March 2020. CLA Real Estate is an independently managed Temasek portfolio company.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,569,998,954	2,569,998,954
As a percentage of total no. of voting shares/u:	0	50.86	50.86
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,577,424,254	2,577,424,254
As a percentage of total no. of voting shares/u:	0	51.01	51.01

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Tembusu does not have any direct interest in Shares.

Tembusu is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 50.86% to 51.01% due to the acquisition of 7,425,300 Shares by CLA Real Estate via market transaction.

Tembusu has a deemed interest in Shares through CLA Real Estate and SeaTown Holdings Pte. Ltd. "SeaTown") as follows.

(1) Tembusu's deemed interest via CLA Real Estate	51.0140%
(i) CLA Real Estate holds 51.0140% of Shares.	
(ii) CLA Real Estate is a subsidiary of TJ Holdings (III) Pte. Ltd. ("TJ Holdings III").	
(iii) TJ Holdings III is a subsidiary of Glenville Investments Pte. Ltd. ("Glenville").	
(iv) Glenville is a subsidiary of Mawson Peak Holdings Pte. Ltd. ("Mawson").	
(v) Mawson is a subsidiary of Bartley Investments Pte. Ltd. ("Bartley").	
(vi) Bartley is a subsidiary of Tembusu.	
(2) Tembusu's deemed interest via SeaTown	0.0005%
(i) SeaTown is a subsidiary of Tembusu.	
(ii) SeaTown has an interest in 0.0005% of Shares on behalf of a client.	
Total deemed interest of Tembusu	51.01%

CLA Real Estate and SeaTown are independently managed Temasek portfolio companies. Tembusu is not involved in their business or operating decisions, including those regarding their positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
(ii) Bartley Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.
(iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd.
(iv) Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd.
(v) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glenville Investments Pte. Ltd.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentage of interest immediately before and after the change is calculated on the basis of 5,052,325,406 Shares.

In this Notice, figures are rounded down to the nearest 0.01% or 0.0001%, as the case may be, and any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

Bartley Investments Pte. Ltd. ("Bartley")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Mar-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-Mar-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Bartley is a wholly-owned indirect subsidiary of Temasek. Bartley does not have any direct interest in Shares. Bartley was not aware of the change in the percentage level of its deemed interest in Shares until CLA Real Estate reported the transaction which triggered this notification to Bartley on 4 March 2020. CLA Real Estate is an independently managed Temasek portfolio company. Bartley is not involved in its business or operating decisions, including those regarding its positions in Shares.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,569,968,954	2,569,968,954
As a percentage of total no. of voting shares/u:	0	50.86	50.86
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,577,394,254	2,577,394,254

As a percentage of total no. of voting shares/u:	0	51.01	51.01

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Bartley does not have any direct interest in Shares.

Bartley is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 50.86% to 51.01% due to the acquisition of 7,425,300 Shares by CLA Real Estate via market transaction.

Bartley has a deemed interest in Shares through CLA Real Estate as follows.

Bartley's deemed interest via CLA Real Estate	51.01%
(i) CLA Real Estate holds 51.01% of Shares.	
(ii) CLA Real Estate is a subsidiary of TJ Holdings III.	
(iii) TJ Holdings III is a subsidiary of Glenville.	
(iv) Glenville is a subsidiary of Mawson.	
(v) Mawson is a subsidiary of Bartley.	
Total deemed interest of Bartley	51.01%

CLA Real Estate is an independently managed Temasek portfolio company. Bartley is not involved in its business or operating decisions, including those regarding its positions in Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
(ii) Bartley Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.
(iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd.
(iv) Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd.
(v) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glenville Investments Pte. Ltd.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentage of interest immediately before and after the change is calculated on the basis of

5,052,325,406 Shares.

In this Notice, figures are rounded down to the nearest 0.01%. Any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

Mawson Peak Holdings Pte. Ltd. ("Mawson")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Mar-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-Mar-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Mawson is a wholly-owned indirect subsidiary of Temasek. Mawson does not have any direct interest in Shares. Mawson was not aware of the change in the percentage level of its deemed interest in Shares until CLA Real Estate reported the transaction which triggered this notification to Mawson on 4 March 2020. CLA Real Estate is an independently managed Temasek portfolio company. Mawson is not involved in its business or operating decisions, including those regarding its positions in Shares.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,569,968,954	2,569,968,954
As a percentage of total no. of voting shares/u:	0	50.86	50.86
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,577,394,254	2,577,394,254

As a percentage of total no. of voting shares/u:	0	51.01	51.01

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Mawson does not have any direct interest in the Shares.

Mawson is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 50.86% to 51.01% due to the acquisition of 7,425,300 Shares by CLA Real Estate via market transaction.

Mawson has a deemed interest in Shares through CLA Real Estate as follows.

Mawson's deemed interest via CLA Real Estate	51.01%
(i) CLA Real Estate holds 51.01% of Shares.	
(ii) CLA Real Estate is a subsidiary of TJ Holdings III.	
(iii) TJ Holdings III is a subsidiary of Glenville.	
(iv) Glenville is a subsidiary of Mawson.	

Total deemed interest of Mawson	51.01%
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CLA Real Estate is an independently managed Temasek portfolio company. Mawson is not involved in its business or operating decisions, including those regarding its positions in the Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
(ii) Bartley Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.
(iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd.
(iv) Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd.
(v) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glenville Investments Pte. Ltd.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentage of interest immediately before and after the change is calculated on the basis of 5,052,325,406 Shares.

In this Notice, figures are rounded down to the nearest 0.01%. Any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder D

1. Name of Substantial Shareholder/Unitholder:

Glenville Investments Pte. Ltd. ("Glenville")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Mar-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-Mar-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Glenville is a wholly-owned indirect subsidiary of Temasek. Glenville does not have any direct interest in Shares. Glenville was not aware of the change in the percentage level of its deemed interest in Shares until CLA Real Estate reported the transaction which triggered this notification to Glenville on 4 March 2020. CLA Real Estate is an independently managed Temasek portfolio company. Glenville is not involved in its business or operating decisions, including those regarding its positions in Shares.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,569,968,954	2,569,968,954
As a percentage of total no. of voting shares/u:	0	50.86	50.86
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,577,394,254	2,577,394,254
As a percentage of total no. of voting shares/u:	0	51.01	51.01

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Glenville does not have any direct interest in the Shares.

Glenville is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 50.86% to 51.01% due to the acquisition of 7,425,300 Shares by CLA Real Estate via market transaction.

Glenville has a deemed interest in Shares through CLA Real Estate.

Glenville's deemed interest via CLA Real Estate	51.01%
(i) CLA Real Estate holds 51.01% of Shares.	
(ii) CLA Real Estate is a subsidiary of TJ Holdings III.	
(iii) TJ Holdings III is a subsidiary of Glenville.	
Total deemed interest of Glenville	51.01%

CLA Real Estate is an independently managed Temasek portfolio company. Glenville is not involved in its business or operating decisions, including those regarding its positions in the Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
(ii) Bartley Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.
(iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd.
(iv) Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd.
(v) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glenville Investments Pte. Ltd.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentage of interest immediately before and after the change is calculated on the basis of 5,052,325,406 Shares.

In this Notice, figures are rounded down to the nearest 0.01%. Any discrepancies in aggregated figures are due to rounding.

Substantial Shareholder/Unitholder E

1. Name of Substantial Shareholder/Unitholder:

TJ Holdings (III) Pte. Ltd. ("TJ Holdings III")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Mar-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

04-Mar-2020

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

TJ Holdings III is a wholly-owned indirect subsidiary of Temasek. TJ Holdings III does not have any direct interest in Shares. TJ Holdings III was not aware of the change in the percentage level of its deemed interest in Shares until CLA Real Estate reported the transaction which triggered this notification to TJ Holdings III on 4 March 2020. CLA Real Estate is an independently managed Temasek portfolio company. TJ Holdings III is not involved in its business or operating decisions, including those regarding its positions in Shares.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,569,968,954	2,569,968,954
As a percentage of total no. of voting shares/u:	0	50.86	50.86
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,577,394,254	2,577,394,254
As a percentage of total no. of voting shares/u:	0	51.01	51.01

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

TJ Holdings III does not have any direct interest in the Shares.

TJ Holdings III is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 50.86% to 51.01% due to the acquisition of 7,425,300 Shares by CLA Real Estate via market transaction.

TJ Holdings III has a deemed interest in Shares through CLA Real Estate as follows.

TJ Holdings III's deemed interest via CLA Real Estate	51.01%
(i) CLA Real Estate holds 51.01% of Shares.	
(ii) CLA Real Estate is a subsidiary of TJ Holdings III.	
Total deemed interest of TJ Holdings III	51.01%

CLA Real Estate is an independently managed Temasek portfolio company. TJ Holdings III is not involved in its business or operating decisions, including those regarding its positions in the Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

(i) Tembusu Capital Pte. Ltd. is a subsidiary of Temasek Holdings (Private) Limited
(ii) Bartley Investments Pte. Ltd. is a subsidiary of Tembusu Capital Pte. Ltd.
(iii) Mawson Peak Holdings Pte. Ltd. is a subsidiary of Bartley Investments Pte. Ltd.
(iv) Glenville Investments Pte. Ltd. is a subsidiary of Mawson Peak Holdings Pte. Ltd.
(v) TJ Holdings (III) Pte. Ltd. is a subsidiary of Glenville Investments Pte. Ltd.

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentage of interest immediately before and after the change is calculated on the basis of 5,052,325,406 Shares.

In this Notice, figures are rounded down to the nearest 0.01%. Any discrepancies in aggregated figures are due to rounding.

Part IV - Transaction details

1. Type of securities which are the subject of the transaction *(more than one option may be chosen):*

- [x] Voting shares/units
- [ ] Rights/Options/Warrants over voting shares/units
- [ ] Convertible debentures over voting shares/units (*conversion price known*)
- [ ] Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

7,425,300 Shares acquired by CLA Real Estate.

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

S$26,582,574.00 paid by CLA Real Estate.

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- [x] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)
- [ ] Securities via physical settlement of derivatives or other securities
- [ ] Securities pursuant to rights issue
- [ ] Securities via a placement
- [ ] Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- [ ] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- [ ] Acceptance of take-over offer for the Listed Issuer
- [ ] Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

- [ ] Others (*please specify*):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Chua Tse-Ling / Zahedah Abdul Rashid

(b) Designation (*if applicable*):

(c) Name of entity (*if applicable*):

Temasek Holdings (Private) Limited

Transaction Reference Number (auto-generated):

7	2	1	9	4	8	4	3	9	3	7	7	1	3	3