
PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The board of directors (the “**Board**”) of Heatec Jietong Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 31 December 2017 (“**FY2017**”), the Group expects to report a net loss for FY2017.

This was mainly attributable to the following:

- (a) lower revenues and earnings from the Piping and Heat Exchanger segments as a result of the continued weak market conditions in the Marine and Offshore Engineering sector; and
- (b) loss on liquidation of S\$1.0 million upon winding up of Heatec Chariot Envirobotics Pte. Ltd., a 72.5%-owned subsidiary of the Company, as announced by the Company on 11 August 2017.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces the Group’s unaudited consolidated financial results for FY2017, no later than 1 March 2018.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Company’s shares. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company’s shares.

By Order of the Board

Soon Jeffrey
Executive Director and CEO
25 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.