

HG Metal Manufacturing Limited
(Company Registration No: 198802660D)
(Incorporated in the Republic of Singapore)

PROPOSED SHARE CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF HG METAL MANUFACTURING LIMITED HELD BY SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the circular dated 14 April 2016 ("**Circular**").*

INTRODUCTION

The Board of Directors (the "**Board**") of HG Metal Manufacturing Limited (the "**Company**") refers to the Company's announcements dated 29 February 2016, 23 March 2016, 29 April 2016 and the Circular in relation to the Proposed Share Consolidation.

The Company wishes to announce that the Proposed Share Consolidation has been completed and become effective as at 9.00 a.m. on 11 May 2016. Accordingly, with effect from 11 May 2016, every ten (10) Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) was consolidated in one (1) Consolidated Share, and the issued share capital of the Company now comprises 130,611,365 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation.

The Register of Members of the Company and the Depository Register has been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and any fractional entitlements has been disregarded.

Shareholders who received odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market.

BY ORDER OF THE BOARD

Foo Sey Liang
Executive Director
11 May 2016