



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

REPURCHASE OF 4.50 PER CENT. NOTES DUE 2017 (ISIN: SG6OE6000002) COMPRISED IN THE SERIES 002 NOTES ISSUED UNDER THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") OF ASPIAL CORPORATION LIMITED (THE "COMPANY") AND ASPIAL TREASURY PTE. LTD. ("ATPL") AND (IN THE CASE OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY THE COMPANY

Reference is made to the Company's announcement dated 23 January 2014 in relation to the issue of S\$80,000,000 in aggregate principal amount of 4.50 per cent. notes due 2017 by the Company under the Programme (the "**Notes**") and the Company's announcements dated 31 August 2016 and 15 September 2016 in relation to the repurchase and cancellation of S\$4,000,000 in aggregate principal amount of the Notes (together, the "**Announcements**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcements.

The Company would like to announce that as of today, it and/or its related corporations has/have repurchased an additional S\$4,500,000 in aggregate principal amount of the Notes (the "**Repurchased Notes**") in the open market and that the Company intends to cancel the Repurchased Notes.

Payment for the Repurchased Notes has been settled and the Repurchased Notes will be cancelled in accordance with the terms and conditions of the Notes in due course. Following the cancellation of the Repurchased Notes, the aggregate outstanding principal amount of the Notes is expected to be S\$71,500,000.

An announcement will be made by the Company when the cancellation of the Repurchased Notes has taken place.

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
31 October 2016