

COMPLETION OF PROPOSED DISPOSAL OF 15% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ACTIVE SYSTEM DEVELOPMENT PTE. LTD.

1. INTRODUCTION

- 1.1. The board of directors (the "Board" or the "Directors") of Wee Hur Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to its announcements dated 1 April 2024 and the circular dated 11 April 2024 ("Circular") in relation to the proposed disposal ("Proposed Disposal") of 15% of the issued and paid-up share capital of Active System Development Pte. Ltd. ("ASD"), an indirect subsidiary of the Company.
- 1.2. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Circular.

2. COMPLETION OF THE PROPOSED DISPOSAL

- 2.1 The Board wishes to announce that Wee Hur Dormitory, a wholly-owned subsidiary of the Group, had on 8 May 2024 completed the Proposed Disposal to WM Soon Lee after all the principal terms have been fulfilled.
- 2.2 Following the completion of the Proposed Disposal, ASD is held as to 60%, 15% and 25% equity interests by Wee Hur Dormitory, WM Soon Lee and TS Management respectively.
- 2.3 Please refer to the Circular for further details on the Proposed Disposal and the Shareholders' Agreement.

By Order of the Board

Tan Ching Chek Company Secretary 9 May 2024