



**Grant of Share Awards under  
the SATS Restricted Share Plan  
and Performance Share Plan**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("SATS" or the "Company") wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan ("RSP") and Performance Share Plan ("PSP"): -

		<b>RSP</b>	<b>PSP</b>
(a)	Date of grant	1 August 2017	1 August 2017
(b)	Total number of share awards granted	1,424,000	1,622,000
(c)	Market price of its securities on the date of grant	S\$4.850 per ordinary share	S\$4.850 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Alexander Charles Hungate President & Chief Executive Officer and Director  161,000 shares	Mr Alexander Charles Hungate President & Chief Executive Officer and Director  550,000 shares
(e)	Vesting of shares	The final number of shares that may be awarded under the SATS Restricted Share Plan will range from 0% to 120% of the initial grant and is contingent on the achievement of a pre-determined target over a one-year performance period and will vest equally over a three-year period.	The final number of shares that may be awarded under the SATS Performance Share Plan will range from 0% to 150% of the initial grant and is contingent on the achievement of pre-determined targets over a three-year performance condition period.

Date: 1 August 2017

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