VOLUNTARY CONDITIONAL CASH OFFER

by

RHB SECURITIES SINGAPORE PTE. LTD.
(Company Registration No.: 198701140E)
(Incorporated in the Republic of Singapore)

for and on behalf of
GENTLE CARE PTE. LTD.
(Company Registration No.: 201625374Z)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

HEALTHWAY MEDICAL CORPORATION LIMITED
(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

including all those owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror

SHAREHOLDINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

RHB Securities Singapore Pte. Ltd. ("**RHBSEC**") refers to the offer announcement dated 7 February 2017 (the "**Offer Announcement**") and the announcement relating to dealings disclosure and updates to the offer announcement dated 8 February 2017 (the "**Updates Announcement**") in connection with the voluntary conditional cash offer (the "**Offer**") by RHBSEC for and on behalf of Gentle Care Pte. Ltd. (the "**Offeror**")[1] for all the issued and paid-up ordinary shares (the "**Shares**") (which shall, for the avoidance of doubt, include any Shares issued pursuant to the exercise of instruments convertible into, rights to subscribe for, and options in respect of, Shares, convertible securities or securities which carry voting rights during the offer period) in the capital of Healthway Medical Corporation Limited (the "**Company**"), including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

[1] The Offeror is a wholly-owned subsidiary of Valiant Leader Limited, and an indirect subsidiary of each of Tamsett Holdings Limited, Rickon Holdings Limited, Lippo China Resources Limited, Skyscraper Realty Limited, First Tower Corporation, Lippo Limited and Lippo Capital Limited

2. DISCLOSURE OF SHAREHOLDINGS

Further to the Offer Announcement and the Updates Announcement (collectively, the "**Announcements**"), RHBSEC wishes to announce, for and on behalf of the Offeror, that based on information subsequently provided to the Offeror following the Announcements, the Offeror has been notified that an additional 23,801,138 Shares[2] are collectively held by other parties deemed to be acting in concert with the Offeror, comprising an aggregate of approximately 0.97%[3] of the total number of issued Shares.

Following the above, the Offeror and parties acting or deemed to be acting in concert collectively own, control or have agreed to acquire an aggregate of 453,738,738 Shares comprising an aggregate of approximately 18.44%[3] of the total number of issued Shares.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by

RHB SECURITIES SINGAPORE PTE. LTD.
For and on behalf of
GENTLE CARE PTE. LTD.

22 February 2017

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[2] 23,700,000 Shares are owned by Aje Kumar Saigal, a director of Nuvest Capital Pte Ltd, an indirect associated company of OUE Limited (an indirect joint venture company of Lippo); 33,138 Shares are owned by Loh Lian Huat, an independent director of OUE Commercial REIT Management Pte. Ltd. (manager of OUE Commercial Real Estate Investment Trust), a subsidiary of OUE Limited (an indirect joint venture company of Lippo); and 68,000 Shares are owned or controlled by Lee Yew Kwung, a director of Tanglin Residential Pte. Ltd., a joint venture of LCR. Lee Yew Kwung holds 48,000 Shares in his own name, and is deemed interested in 20,000 Shares held in the name of his spouse, Eunice Koh Tuck Hoon.

[3] Based on the Company's existing issued share capital of 2,460,234,183 Shares.

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

RHB Securities Singapore Pte. Ltd.

Tel: (65) 6533 3388

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor RHBSEC undertakes any obligation to update publicly or revise any forward-looking statements.