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YANLORD

**Yanlord Land Group Limited**

***PRESS RELEASE – Unaudited 1Q 2016 Financial Results***

## **YANLORD 1Q 2016 PROFIT ATTRIBUTABLE RISES SIGNIFICANTLY TO RMB260.1 MILLION DRIVEN BY HOME BUYER DEMAND IN CHINA**

- Underscored by healthy home buyer demand in the PRC and robust pre-sale delivery, 1Q 2016 revenue rose 182.3% to RMB2.853 billion, while profit attributable to owners of the Company rose 1,583.2% to RMB260.1 million in 1Q 2016.
- Healthy market sentiments in the PRC propelled the Group's pre-sale accumulation in 1Q 2016. Pre-sale of properties and car parks in 1Q 2016 rose 254.6% to RMB10.070 billion from RMB2.840 billion in 1Q 2015 while accumulated pre-sales pending recognition as at 31 March 2016 was RMB29.293 billion.
- Robust sales collection underscores the Group's healthy financials which was in a net cash position as at 31 March 2016. Cash and cash equivalents position was RMB16.522 billion as at 31 March 2016.
- Fully diluted earnings per share in 1Q 2016 rose 1,589.9% to 13.35 Renminbi cents.

	1Q 2016	1Q 2015	Change (%)
ASP (RMB / sqm)	34,095	25,817	32.1
GFA Delivered (sqm)	80,187	28,454	181.8
Revenue (RMB mil)	2,853.4	1,010.8	182.3
Gross Profit (RMB mil)	816.8	431.8	89.2
Gross Profit Margin (%)	28.6	42.7	(14.1) ppt
Profit for the period (RMB mil)	399.8	78.4	409.9
Profit Attributable to Owners of the Company (RMB mil)	260.1	15.5	1,583.2
Net Attributable Profit Margin (%)	9.1	1.5	7.6 ppt
Earnings per share (RMB cents) <sup>1</sup>	13.35	0.79	1,589.9

<sup>1</sup> Based on a fully diluted basis of 1,948,736,000 and 1,948,736,000 shares respectively

**Singapore/Hong Kong – 11 May 2016** – Singapore Exchange (“SGX”) listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced its results for the period of January to March 2016 (“1Q 2016”).

Underscored by healthy home buyer demand in the PRC and robust pre-sale delivery during the period, Yanlord’s recognised revenue in 1Q 2016 rose 182.3% to RMB2.853 billion from RMB1.011 billion in 1Q 2015. Profit for the period similarly rose to RMB399.8 billion in 1Q 2016 from RMB78.4 billion in 1Q 2015 on the higher average selling price (“ASP”) achieved and larger gross floor area (“GFA”) delivered. Grounded in the strong revenue growth, profit attributable to owners of the Company for 1Q 2016 rose 1,583.2% to RMB260.1 million from RMB15.5 million in 1Q 2015.

The Group continues to witness a strong uptick in buyer interest for its high quality developments. Lead by the positive market sentiments particularly in the first and second tier cities, pre-sale of properties and car parks in 1Q 2016 rose 254.6% to RMB10.070 billion from RMB2.840 billion in 1Q 2015 while accumulated pre-sales pending recognition as at 31 March 2016 was RMB29.293 billion and is expected to be progressively recognised as revenue in subsequent financial periods. As of 31 March 2016, the Group has received RMB22.924 billion as advances for pre-sale properties.

Robust sales collection continues to augment the Group’s financial position. As at 31 March 2016, the Group was in a net cash position with cash and cash equivalents position of RMB16.522 billion compared with the total debt of the Group at RMB16.408 billion. In addition to the healthy financial position, the Group also achieved a commendable 1,589.9% increase in fully diluted earnings per share to 13.35 Renminbi cents in 1Q 2016 as compared to 0.79 Renminbi cents in 1Q 2015 (based on 1,948,736,000 shares).

Moving forward, the Group will continue to launch new projects and new batches of its existing projects in 2Q 2016 namely, Oasis New Island Gardens (Phase 3) (绿洲新岛花园三期) and Yanlord Yangtze Riverbay Town (Phase 4) (仁恒江湾城四期) in Nanjing, Yanlord Eastern Gardens (仁恒东邑雅苑), Yanlord on the Park (仁恒世纪公寓) and Yanlord Western Gardens (仁恒西郊雅苑) in Shanghai, Tianjin Jinnan Land (Phase 3) (天津景新花园三期) as well as Yanlord Marina Peninsula Gardens (Phase 1 and 2) (仁恒滨海半岛花园一期及二期) in Zhuhai.

Commenting on the Group's financial performance, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "Encouragement and support for home ownership by the PRC Central government remains a key impetus for sustainable development within the PRC real estate sector. Capitalising on this favourable market environment, we continue to make significant strides in pre-sales accumulation in 1Q 2016. Building upon our healthy pipeline of project launches in prime locations within the first and second tier cities of the PRC, we hope to further enhance our pre-sales accumulation efforts. Leveraging on our healthy financial position, we will actively explore opportunities to acquire fairly priced developments in prime locations to augment our existing prime landbank holdings."

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*Issued on behalf of Yanlord Land Group Limited*

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**About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 10 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai and Shenzhen; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

*For additional information pertaining to the Group's 1Q 2016 financial statement announcement and results presentation, please refer to the Group's website, [www.yanlordland.com](http://www.yanlordland.com).*