

**AEI CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198300506G)

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**(1) S\$50,000,000 SUBSCRIPTION AGREEMENT – THE PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 62,500,000 SHARES AT AN ISSUE PRICE OF S\$0.80 PER SHARE**

- **EXTENSION OF LONG-STOP DATE**

**(2) CIRCULAR TO SHAREHOLDERS DATED 12 MARCH 2018**

- **REVISION OF INDICATIVE TIMETABLE**
  - **CLARIFICATION ON APPENDIX 2**
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*Capitalised terms used herein shall have the definitions ascribed to them in the Circular (defined below), unless otherwise stated or the context otherwise requires.*

**1. Introduction.** The board of directors (“**Board**”) of AEI Corporation Ltd. (the “**Company**”) refers to the Company’s (a) announcements dated 8 August 2017, 10 November 2017, 2 January 2018 and 7 March 2018; and (b) circular to Shareholders dated 12 March 2018 (“**Circular**”), in relation to, *inter alia*, the Proposed Subscription and the Proposed Bonus Warrants Issue.

**2. Extension of Long-Stop Date.** As at the date of this announcement, the Proposed Subscription is still pending as various conditions precedent to the Proposed Subscription remain to be satisfied. To accommodate the satisfaction of the remaining Conditions Precedent, the Company and the Subscriber have entered into a supplemental agreement (“**Extension Agreement**”) to extend the Long-Stop Date under the Subscription Agreement to 27 April 2018.

A copy of the Extension Agreement will be made available for inspection during normal business hours at the registered office of the Company for three (3) months from the date of this announcement.

**3. Revision of indicative timetable.** The Board wishes to inform Shareholders that the indicative timetable set out in section 9.12 on page 66 of the Circular in respect of the Proposed Subscription and the Proposed Bonus Warrants Issue, has been revised as follows:

<b>Event</b>	<b>Indicative Timetable</b>	
Tranche 1 Completion Date	:	T
Last day of cum-bonus warrants issue	:	T + 1 Market Day or BCD – 3 Market Days
Date when Shares commence ex-bonus warrants issue	:	T + 2 Market Days or BCD – 2 Market Days
Bonus Warrant Issue Book Closure Date (“ <b>BCD</b> ”)	:	T+ 4 Market Days
Last date for Tranche 2 Completion	:	T + 6 months
Last date for issuance of Option Shares	:	T + 36 months

The indicative timetable was revised to provide Shareholders the opportunity to trade on a cum-bonus warrants issue basis with clear knowledge that Tranche 1 Completion has already taken

place as well as to exclude the Subscriber and Introducer from participating in the Proposed Bonus Warrants Issue.

The indicative timetable assumes the approval of the Relevant Resolutions and the resolution relating to the Proposed Bonus Warrants Issue are obtained. Shareholders should note that the dates stated above are indicative only and may be subject to change. Please refer to future announcement(s) by the Company on the SGXNet for the exact dates and times of these events.

- 4. Clarification on Appendix 2.** For the avoidance of doubt, the Subscriber's shareholding stated in Appendix 2 (Shareholding Structure of the Company) includes the shareholding interest of both the Subscriber and its concert parties.

Shareholders are advised to exercise caution in trading their Shares. The Proposed Subscription and Proposed Bonus Warrants Issue are subject to numerous conditions. There is no certainty or assurance as at the date of this Announcement that the Proposed Subscription and Proposed Bonus Warrants Issue will be completed or that no changes will be made to the respective terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

#### **By Order of the Board**

Tan Chu En Ian  
Executive Director and Chief Executive Officer  
23 March 2018