



SBS TRANSIT LTD

(Company Registration No.199206653M)
(Incorporated in the Republic of Singapore)

**GRANT OF AWARD OF SHARES PURSUANT TO
SBS EXECUTIVE SHARE SCHEME**

SBS Transit Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has granted share awards (“**Award**”) under the SBS Executive Share Scheme (“**SBS ESS**”), which had been approved by Shareholders at the Annual General Meeting of the Company held on 28 April 2022, as follows:

(a)	Date of grant	:	12 July 2022
(b)	Number of Shares Awards granted under SBS ESS	:	411,000 ordinary shares
(c)	Market price of each share of the Company on the date of grant	:	S\$2.82 (closing price as at 12 July 2022)
(d)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any, under the Award		
	(i) Director(s) of the Company (and their associates)	:	30,000 ordinary shares granted to Mr Cheng Siak Kian
	(ii) Employees of the Company	:	381,000 ordinary shares
	(iii) Controlling Shareholders of the Company (and their associates)	:	Nil
(e)	Validity period of the Award	:	Time-based awards to be vested over a 4-year period (25% each year)

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Au Cheen Kuan
Company Secretary

12 July 2022