



CARMEN COPPER CORPORATION

6 July 2015

Singapore Exchange

2 Shento Way, #19-00 SGX Centre 1
Singapore 068804

Subject: *Report on a Material Transaction*

Gentlemen:

We wish to report that Carmen Copper Corporation ("Carmen Copper") has just received additional equity infusion from its parent company, Atlas Consolidated Mining and Development Corporation ("Atlas Mining"), through the subscription by Atlas Mining to a total of 170,000,000 of Carmen Copper's common shares of stock at the price of Ten Philippine Pesos (PhP10.00) per share or an aggregate price of One Billion Seven Hundred Million Philippine Pesos (PhP1,700,000,000.00).

Very truly yours,

Carmen-Rose A. Basallo-Estampador
*Assistant Vice President-Legal Affairs/
Authorized User*