



**MUN SIONG ENGINEERING LIMITED**  
(Company Registration No. 196900250M)  
(Incorporated in the Republic of Singapore)

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## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

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Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Mun Siong Engineering Limited (“**Company**”), together with its related companies (the “**Group**”) wishes to announce the following transactions that occurred during the first half year for the period ended 30 June 2020:

A. Increases in paid-up share capital

- (1) On 4 March 2020, the Company injected RM245,000 (equivalent to SGD82,000) into HIMS Integrated Services Sdn Bhd (“**HIMS**”), representing the Company’s share of contribution to the paid-up share capital. The Company has a 49.0% interest in HIMS paid-up share capital.

Background information: On 21 August 2019, the Company entered into a Shareholders Agreement with a Malaysian partner, Highbase Strategic Sdn Bhd, to establish a joint venture company. The joint venture company will provide services to Petroliaam Nasional Berhad (or “**Petronas**”) including those of its joint venture partners in Malaysia. Pursuant to agreement with our joint venture partner, and directed by Petronas, the capitalisation of HIMS will be RM1.0 million (equivalent to S\$327,000) and this will be completed in stages.

Please refer to the announcement dated 23 August 2019 for more details.

- (2) On 21 April 2020, Mun Siong Engineering Limited Taiwan Branch in Kaohsiung, Republic of China (“**Taiwan**”), had increased its paid-up capital from TWD4,000,000 (equivalent to SGD176,000) to TWD20,000,000 (equivalent to SGD947,000). Taiwan Branch continues to be 100% owned by the Company.

Please refer to the announcement dated 22 April 2020 for more details.

B. Increase in paid-up share capital of indirect associate company - Pegasus Advance Engineering Sdn Bhd (the “**PAE**”)

On 16 January 2020, the Company’s wholly owned subsidiary, Mun Siong Engineering Sdn Bhd (the “**MSES**”), entered into a Shareholders’ Agreement (“**SHA**”) with a Malaysian individual. Pursuant to SHA, the issued and paid up capital of PAE will be increased from its nominal RM1.00 (as at the date of incorporation) to RM750,000 (equivalent to SGD 245,000).

Upon the completion of the capital contributions, pursuant to the SHA, MSES will have an interest of 49.0% in the paid-up share capital of PAE.

On 4 March 2020, MSES has contributed RM367,500 (equivalent SGD 122,000) to PAE’s paid-up share capital.

Please refer to the announcement dated 17 January 2020 for more details.

The said increases in paid-up share capital as per above were funded from internal financial resources. The above transactions are not expected to have any material impact on the net tangible assets of the Group for the financial year ending 31 December 2020.

As at the date of this announcement, other than A(2) as per above, there are no material impact on earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect in the above transactions.

**By Order of the Board**

Cheng Woei Fen  
Executive Chairlady

13 August 2020