EPICENTRE HOLDINGS LIMITED
(Company Registration No. 200202930
(Incorporated in Singapore)

TERMINATION OF TERM SHEET

1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers the announcement on 11 December 2014 in relation to the entry into of a term sheet with Healthtrends Medical Investments Ltd and its subsidiaries (the "**Announcement**"), and the announcements dated 26 February 2015, 1 April 2015, and 31 May 2015 for the extension of the deadline for the execution of the Definitive Agreements. Capitalised terms in this announcement shall have the same meaning as the Announcement unless otherwise defined.

2. TERMINATION OF THE PROPOSED ACQUISITION OF THE TARGET COMPANIES

The Board wishes to announce that the Proposed Acquisition has been terminated, and accordingly, the Term Sheet will no longer have any effect, save for any accrued rights of any party or as expressly provided in the Term Sheet.

3. TERMINATION IS NOT EXPECTED TO HAVE ANY MATERIAL FINANCIAL IMPACT

The termination of the aforesaid Term Sheet is not expected have any material effect on the Company's performance for the financial year ending 30 June 2015.

By Order of the Board

Jimmy Fong Teck Loon
Executive Chairman and Chief Executive Officer
13 July 2015

This announcement has been prepared by the Company and its contents have been reviewed by RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lin Song, Registered Professional (Tel: 65-63816757) at Six Battery Road, #10-01, Singapore 049909.