RH PetroGas

常青石油及天然气

CORPORATE PRESENTATION

13 AUGUST 2026

Strong Foundations,
Purposeful Strides

RH Petrogas Limited

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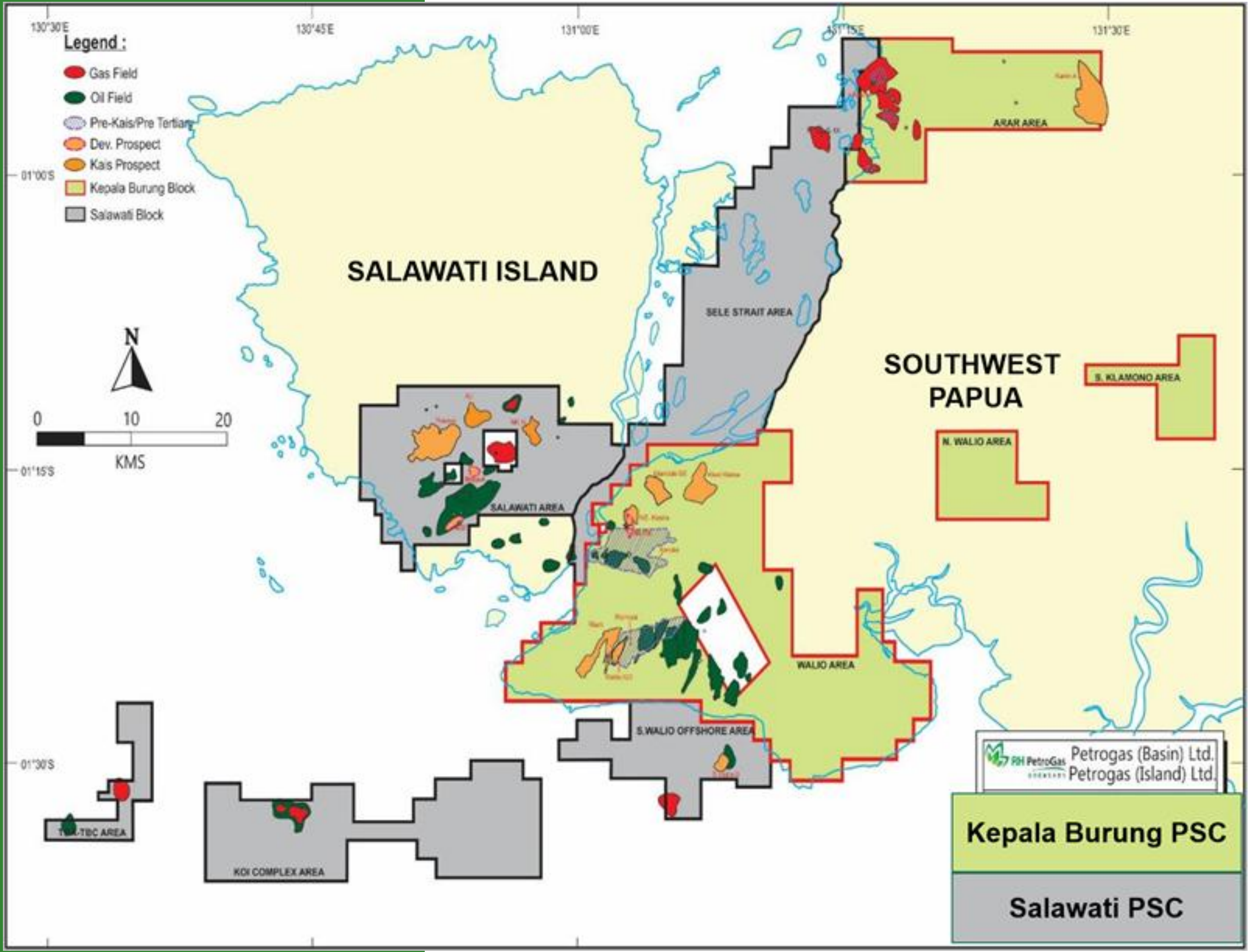
TABLE OF CONTENTS

Corporate Overview

- S$0.169 per share
  Share price, 12 Aug 2026
- 838,097,400
  No. of shares in issue
- S$141.6MM
  Market capitalisation, 12 Aug 2026
- Free float: ~32%

- **Listed on SGX mainboard**
- **Tickers: T13 (SGX), RHP SP (Bloomberg)**
- **Oil and gas upstream pure play with activities covering the exploration, development and production of oil and gas resources**
- **Currently the operator of two production sharing contracts ("PSCs") in Indonesia with existing production and exploration upside potential**
- **Vision: RHP aspires to be a leading independent energy company in the ASEAN region**
- **Mission: To develop, leverage and grow our energy assets in a safe, responsible and sustainable manner to enhance the interests of our stakeholders**

Assets and Operations Overview

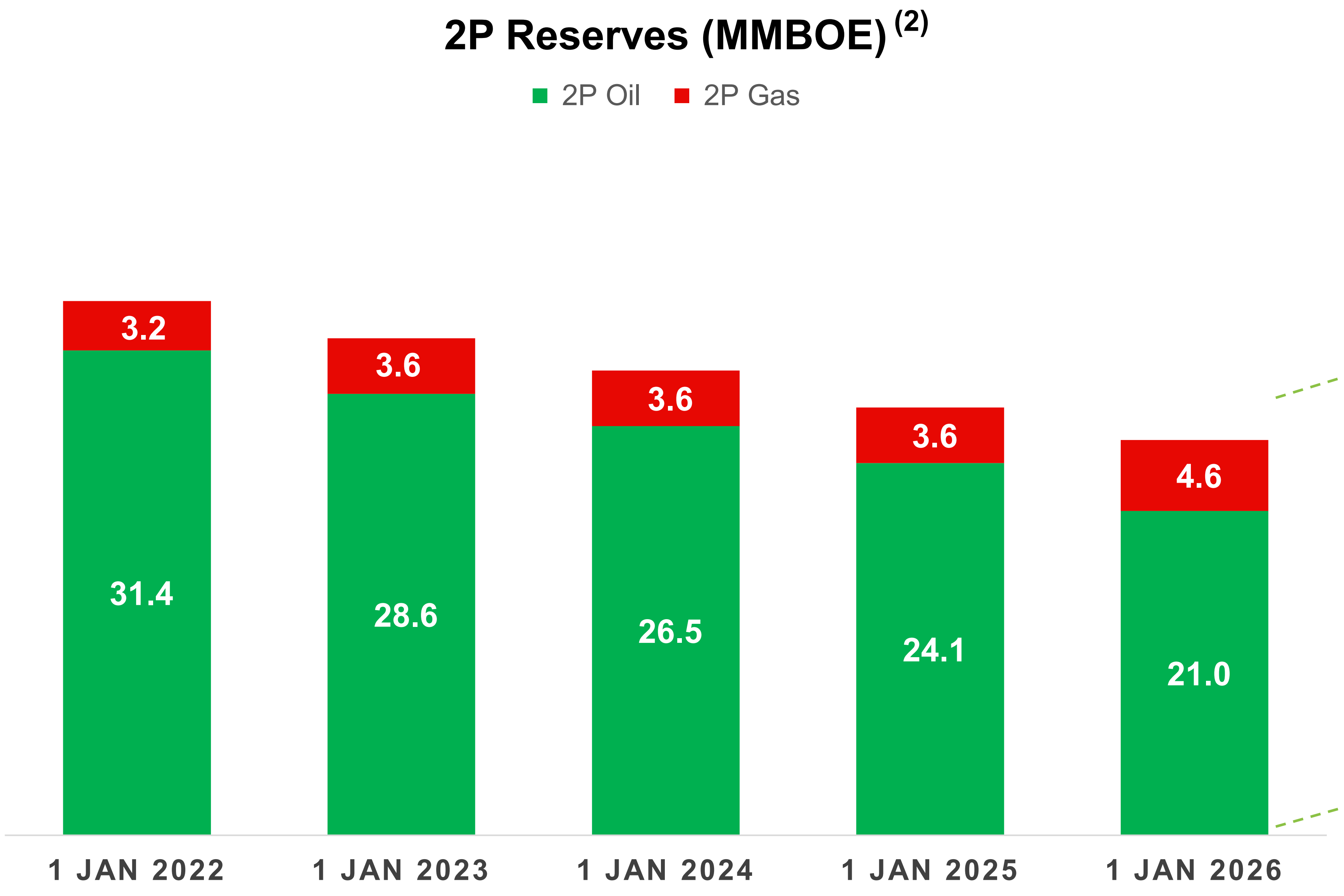


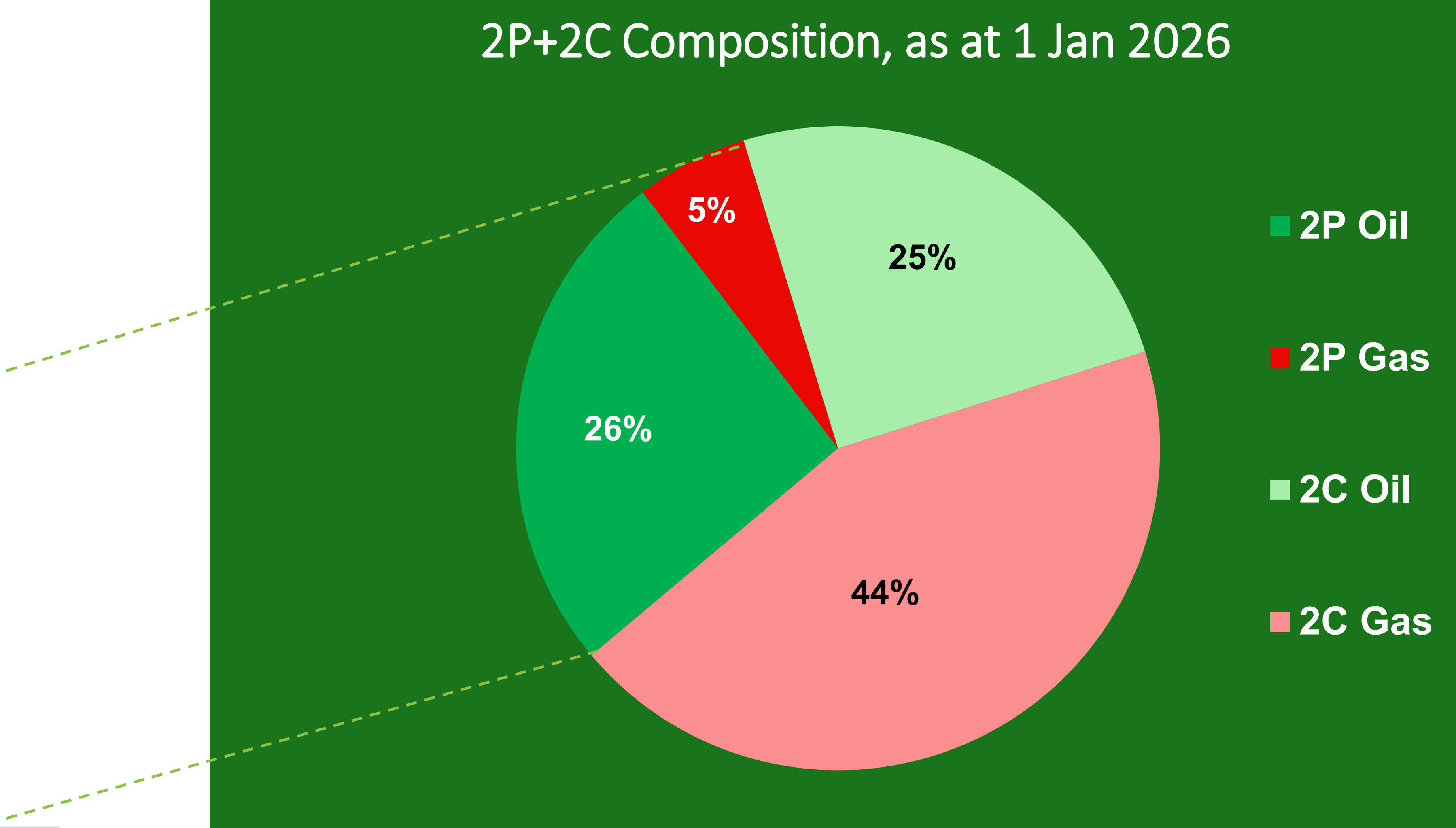
	Kepala Burung PSC	Salawati PSC
Location	Southwest Papua, Indonesia	Southwest Papua, Indonesia
Area	1,030 km^2	1,137 km^2
Participating Interest	70%(1)	70%(1)
Licence Expiry Date	14 October 2040	22 April 2040
Operator	RH Petrogas	RH Petrogas
Partner (Participating Interest)	Pertamina (30%)	Pertamina (30%)

(1) RHP's effective working interests after accounting for the share of non-controlling interest in the respective PSCs are as follows: Kepala Burung PSC: 57.8578%; and Salawati PSC: 57.8578%

Assets and Operations Overview

Summary of Reserves



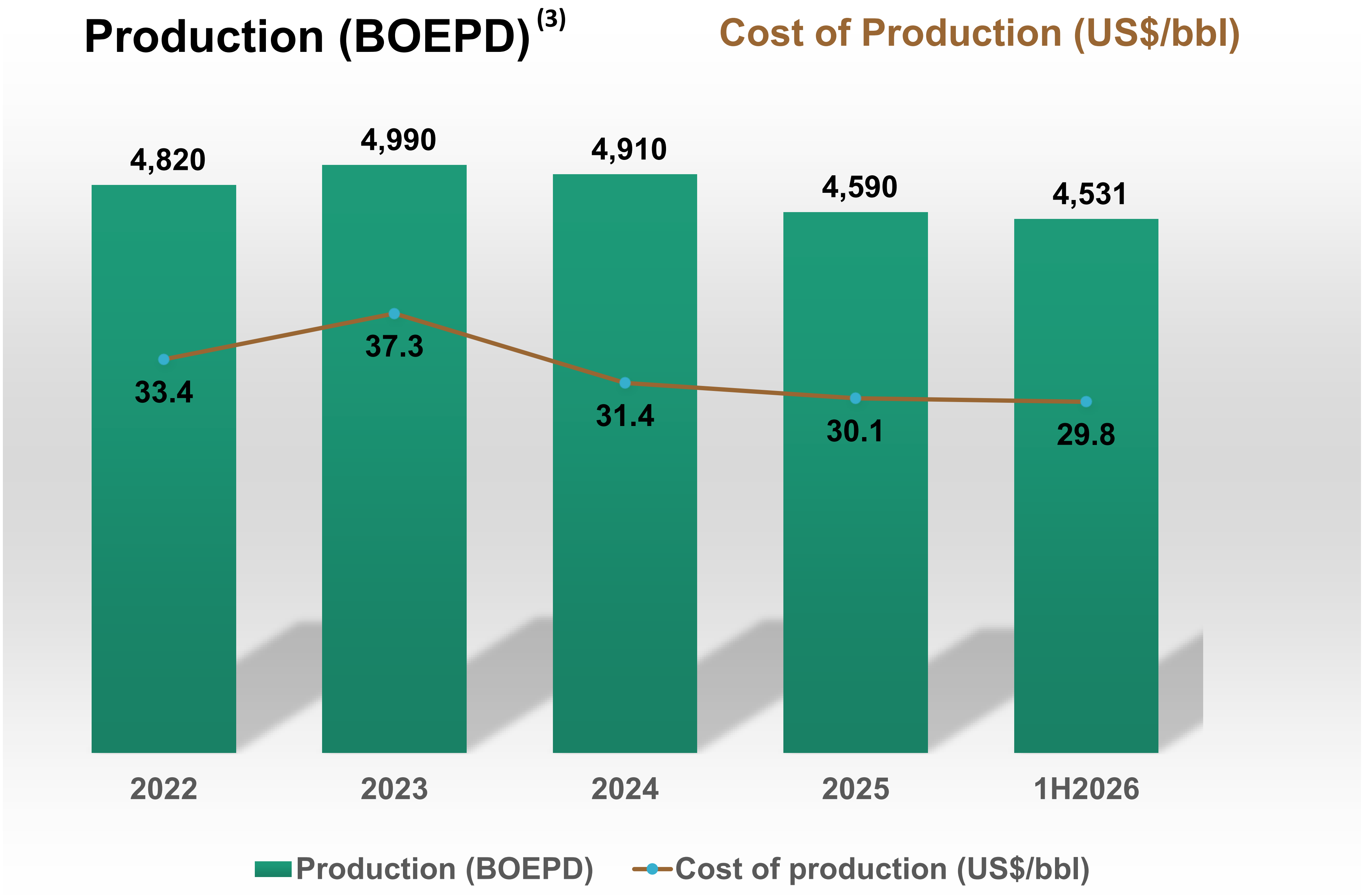


Total = 81.6 MMBOE
(51% Oil, 49% Gas)

(2) Figures were certified by independent qualified person and based on RHP's effective working interest in the respective PSCs

Assets and Operations Overview

Summary of Production



(3) Production figures are based on 70% working interests in the Kepala Burung PSC and the Salawati PSC

- Maintained **relatively stable production** over the years through **production optimisation strategies**, including well workover and services, infill drilling, enhanced oil recovery ("**EOR**") etc., to counter natural production decline of mature oil fields

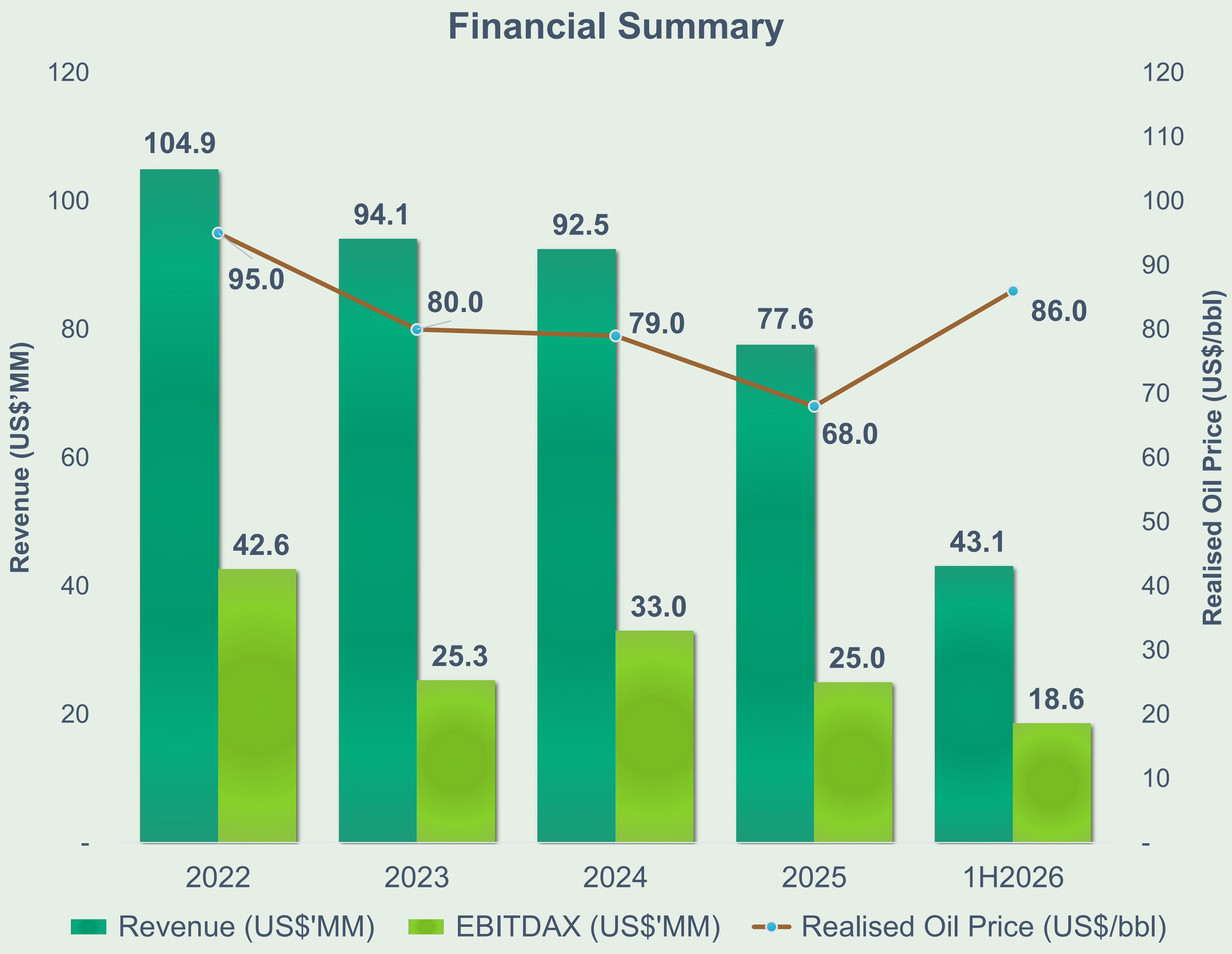
- Lower production in 2026 was primarily due to power outage in Kepala Burung PSC and the shut-in of high productivity wells in Salawati PSC

- Power plant rejuvenation project has commenced in July 2026 to improve power capacity and reliability

- Decreasing cost of production in 2024-2026 was mainly due to continual efforts to improve cost efficiency and operational synergies between the Kepala Burung and Salawati blocks

Financial Review

Financial Summary and Highlights

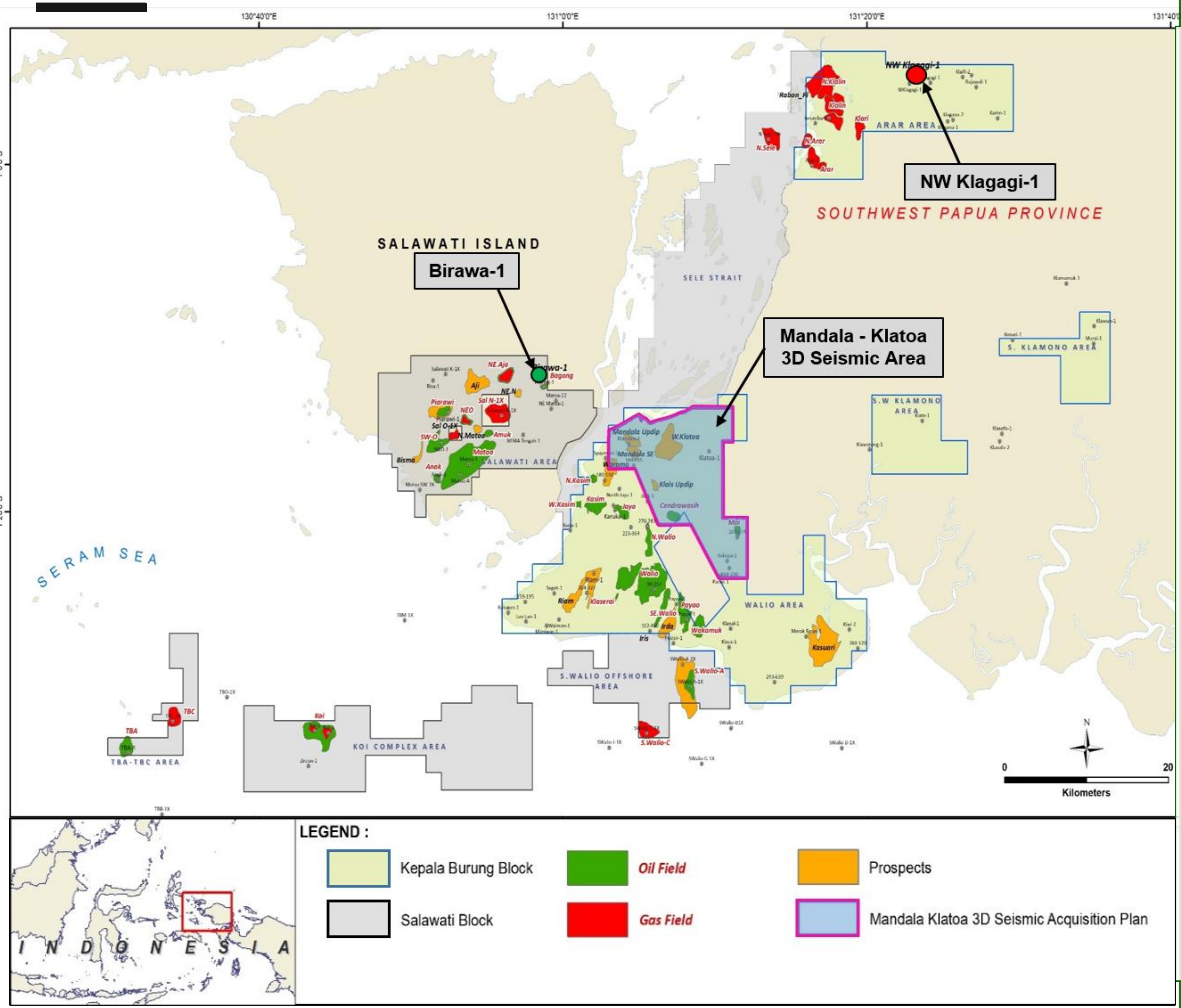


EBITDAX: Earnings before interest, tax, depreciation, amortisation, exploration expenses, impairment and other non-recurring items

Financial Highlights (US$'MM)	FY2024	FY2025	1H2026
Net profit	18.3	3.5(4)	9.8
Operating cash flow	33.8	21.3	19.0
Cash and bank balances	55.8	65.4	74.4
Shareholder loan	Nil	Nil	Nil
External debt	Nil	Nil	Nil
EPS (cents per share)	1.74	0.30	0.94
NAV (cents per share)	6.77	7.08	7.83

(4) Excluding the write-off of unsuccessful exploration and evaluation expenditure and assets of US$12.2MM, the Group would have recorded a net profit of approximately US$13.8MM for FY2025

Exploration Progress



- Under the firm work commitment, 5 exploration wells have been drilled to date
- NW Klagagi-1 well drilling completed, with well testing currently ongoing
- Upcoming drilling of Birawa-1 in Salawati PSC will be carried out in 1H 2027, pending one required permit
- The Group is currently upgrading its own rig to increase drilling capacity, with completion expected by the end of 1Q 2027. The upgraded rig will be used for Birawa-1 drilling, providing cost savings compared to leasing a third-party rig
- In addition, a 160 km^2 3D seismic acquisition program in the onshore Mandala-Klatoa area in Kepala Burung will commence in 4Q 2026

Walio Chemical EOR Pilot

- 30-35 month project which commenced in December 2025
- EOR (enhanced oil recovery) seeks to unlock new reserves in aging oil fields
- Pilot implementation consists of an inverted five-spot pattern comprising one injector well and four producer wells
- Initial results have been encouraging, resulting in a modest production increase of 99 barrels of oil per day
- Chemical EOR application could potentially be deployed over a wider area depending on the success of this pilot project

Oil Market Outlook

- Oil prices experienced volatility following the war between US-Israel and Iran, pushing Brent crude benchmark prices above US$100 per barrel for brief periods in 2026

- Global oil supply and demand outlook was impacted by disruptions to oil and gas flows through the Strait of Hormuz, a key transit route for global energy shipments.

- Given the volatile geopolitical situation in the Middle East, the global oil market outlook remains highly uncertain

Awards and Accolades

- Continue to maintain high HSE standards, operational excellence, and financial discipline across prolonged volatile oil price environment
- Received multiple awards and accolades from Government of Indonesia and certifications by international organisations for excellent HSE achievements
- Received commendations during visits by the Minister of Energy and Mineral Resources, Chairman of SKK Migas, and governors from regional provinces
- Participated in industry consultation sessions with Commission of Energy of the Indonesian House of Representatives to discuss national oil and gas production improvement and provided feedback on energy regulatory policies


KEMENTERIAN ENERGI DAN SUMBER DAYA MINERAL
DIREKTORAT JENDERAL MINYAK DAN GAS BUMI

TANDA PENGHARGAAN

Keselamatan Minyak dan Gas Bumi

Kategori

PATRA NIRBHAYA KARYA UTAMA ADINUGRAHA I

Dalam Bidang Eksploitasi Kepada:

PETROGAS (BASIN) LTD.

Dengan pencapaian 26.189.182 jam kerja tanpa kehilangan hari kerja karena kecelakaan pada periode 1 Januari 2016 s.d. 30 April 2025, berdasarkan Keputusan Menteri Energi dan Sumber Daya Mineral Nomor : 130.K/MG.01/MEM.M/2024 tentang Pedoman Pemberian Penghargaan Keselamatan Minyak dan Gas Bumi

Jakarta, 24 Oktober 2025

Menteri Energi dan Sumber Daya Mineral

Bahlil Lahadalia

Corporate Social Responsibility

CSR Programme Activities Conducted in FY2025

INFRASTRUCTURE
Provided support for water supply storage and distribution in Sakapul and Waibin villages

ECONOMY
Providing hydroponic equipment as an alternative and more resilient vegetable cultivation method

HEALTH
Supported Sorong Regency government in stunting intervention programmes, particularly to improve nutrition for toddlers and pregnant women

EDUCATION
Supported programmes to improve teachers' competency in implementing innovative learning methods

ENVIRONMENT
Provided outreach and education on waste management to Sakapul Village community

Contact Us

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