

**REX INTERNATIONAL HOLDING LIMITED**

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

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**LIME PETROLEUM FARMS DOWN 10% INTERESTS IN TWO NORTH SEA LICENCES  
- COMPLETION**

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*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company's press release dated 1 July 2022 (the "**Press Release**"), in relation to the Company's 91.65% subsidiary Lime Petroleum AS's ("**Lime Petroleum**") farm-down by 10%, its 40% interests in licences PL820 S and PL820 SB in the North Sea to Vår Energi (the "**Farm-down**").*

The board of directors of Rex International Holding Limited (the "**Company**") refers to the Press Release and wishes to announce that it has received confirmation from Lime Petroleum that the Farm-down had been completed on 31 October 2022 (the "**Completion**").

Pursuant to the Completion, which will have an effective date from 1 January 2022 (a standard practice for licence transactions in Norway), Lime Petroleum now holds 30% interests in PL820 S and PL820 SB.

**BY ORDER OF THE BOARD OF**  
Rex International Holding Limited

Dan Broström  
Executive Director and Chairman

1 November 2022