



RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198602949M)

UPDATE OF INDEPENDENT QUALIFIED PERSON'S REPORT, COAL RESERVES AND COAL RESOURCES ESTIMATES AS AT 31 MARCH 2015

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that an updated Independent Qualified Person’s Report (“**IQPR2015**”) has been prepared by the Company’s independent consultant, PT SMG Consultants, pursuant to Rule 1204(23) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, Section B: Rules of Catalist (“**Catalist Rules**”). The IQPR2015 includes updated estimates of Coal Reserves and Coal Resources for the mining concession area of PT Rinjani Kartanegara (“**PT Rinjani**”, a wholly owned subsidiary of the Company) as at 31 March 2015.

The updated estimates of Coal Reserves and Coal Resources of PT Rinjani are shown in Table 1 below. This announcement should be read in conjunction with the IQPR2015, which will be included in the Company’s annual report for the financial year ended 31 March 2015.

Table 1: Coal Reserves and Coal Resources Estimates for the PT Rinjani Mining Concession Area as at 31 March 2015

Category	Mineral Type	Gross Attributable to Licence ⁽¹⁾		Net Attributable to the Company		
		Tonnes (millions)	Grade	Tonnes (millions)	Grade	Change from previous update ⁽²⁾ (%)
RESERVES						
Proved	Coal	3.3	Subbituminous B	2.6	Subbituminous B	-44%
Probable	Coal	1.1	Subbituminous B	0.9	Subbituminous B	12%
Total	Coal	4.4	Subbituminous B	3.5	Subbituminous B	-36%
RESOURCES⁽³⁾						
Measured	Coal	14.0	Subbituminous B	11.2	Subbituminous B	-8%
Indicated	Coal	4.0	Subbituminous B	3.2	Subbituminous B	-
Inferred	Coal	4.7	Subbituminous B	3.8	Subbituminous B	-2%
Total	Coal	22.7	Subbituminous B	18.2	Subbituminous B	-5%

Notes:

- (1) Licence refers to PT Rinjani’s Production Operation IUP.
- (2) Previous Coal Reserves and Coal Resources estimates were reported as at 31 March 2014.
- (3) Resources are inclusive of Reserves.

Although PT Rinjani has been granted a Production Operation IUP (a production operations mining business licence) to carry out coal mining operations in the mining concession area covering 1,933 ha, currently only an area covering

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308.54 ha of the total mining concession area has secured a “borrow-use” permit (“**IPPKH1**”) from the Indonesian Minister of Forestry. The “borrow-use” permit is required in order for the Group to clear forested land to commence mining operations at the mine site in East Kalimantan, Indonesia. Currently, the Group is at the final stage of the application process to secure a “borrow-use” permit for the remaining 1,624.46 ha of the total mining concession area (“**IPPKH2**”). However, due to a delay in the approval process, it has been necessary for PT Rinjani to dump overburden outside the area designated in the life of mine plan. This dumping has resulted in the sterilisation of coal amounting to approximately 1.0 million mt and, together with depletion as a result of production, explains the lower Reserves reported as at 31 March 2015. The dumping locations for this overburden were carefully selected so that the coal sterilised was the lowest value coal in the deposit, which would otherwise have been mined at the end of the mine’s life.

Exploration within the PT Rinjani mining concession area is limited by the current “borrow-use” permit, and no additional exploration, save for the coal production from the mining concession area that has secured a “borrow-use” permit, has been undertaken since the Resources and Reserve estimates were last reported. Once IPPKH2 is approved, the Company shall commence further exploration, which could lead to an increase in coal reserves and coal resources from the remaining 1,624.46 ha.

Competent Persons Statement:

The information in this announcement that relates to Coal Resources is based on information compiled by Mr Mark Manners. Mr Manners is a Member of The Australasian Institute of Mining and Metallurgy and is a full time employee of PT SMG Consultants. He has sufficient experience in coal geology and Resource evaluation to qualify as a Competent Person under the 2012 JORC code. Mr Manners consents to the inclusion in this announcement of the information pertaining to Coal Resources in the form and context in which it appears.

The information in this announcement that relates to Coal Reserves is based on information compiled by Mr Joshua Cochrane who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Cochrane has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves”. Mr Cochrane consents to the inclusion in this announcement of the information pertaining to Coal Reserves in the form and context in which it appears.

By Order of the Board

Agus Sugiono
Executive Chairman and Chief Executive Officer

30 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-616

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