



CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED

(Company Registration Number: 200712727W)

(Incorporated in the Republic of Singapore on 13 July 2007)

INCORPORATION OF A NEW SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the “**Board**”) of China Kunda Technology Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the diversification of the Group’s business to include the manufacturing and distribution of furniture which was approved by shareholders of the Company on 26 July 2018 (the “**Business Diversification**”).

As part of the Business Diversification, the Board wishes to announce that its wholly owned subsidiary, Kunda Plastic Electronic (Shenzhen) Company Limited (“**Kunda Shenzhen**”) has established a new subsidiary (“**New Subsidiary**”) in the People’s Republic of China. Details of the New Subsidiary are as follows: -

Name of New Subsidiary	:	深圳适而居全屋定制有限公司 (Shenzhen Shi Er Ju Quan Wu Ding Zhi Company Limited)
Initial registered capital	:	RMB 6,000,000
Shareholding	:	Kunda Shenzhen owns 100% of the New Subsidiary
Legal representative	:	Cai Kaobing (Executive Director of the Company)
Principal activities	:	Production and supply of furniture and fittings

The incorporation of New Subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the New Subsidiary, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Cai Kaoqun
Executive Chairman and CEO
23 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).