



HIAP SENG INDUSTRIES LIMITED

Company Registration Number: 202200187H

Incorporation of a New Subsidiary

The board of directors (the “**Board**”) of Hiap Seng Industries Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to announce that the Company has incorporated a wholly-owned subsidiary, Hiap Seng Energy Technology Pte. Ltd. (“**HSET**”), in Singapore on 2 January 2026.

HSET has been incorporated to serve as general contractor for building construction including major upgrading works, as well as engineering design and consultancy activities. Its issued and paid-up capital is S\$2.00 comprising 2 ordinary shares.

The incorporation of HSET was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2026.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above, save for their interests arising by way of their respective shareholdings and/or directorships, as the case may be.

BY ORDER OF THE BOARD

Khua Kian Hua
Executive Director
2 January 2026