

KOON HOLDINGS LIMITED (INCORPORATED IN THE REPUBLIC OF SINGAPORE) (COMPANY REGISTRATION NO. 200303284M) (ARBN 105 734 709)

UPDATE ON MORATORIUM APPLICATION IN SINGAPORE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 9 October 2019 ("**Previous Announcement**').

Further to the Previous Announcement, the Board of the Company wishes to announce that, following the pre-trial conference held on 15 October 2019, the Court has fixed the Applications for both the Company and KCTC to be heard at **10 am** on **7 November 2019**.

During the pre-trial conference, the Court also gave the following directions:

- (a) Creditors of the Applicants wishing to file an affidavit to state their position on the Applications may do so by <u>4 pm</u> on <u>25 October 2019</u>;
- (b) The Applicants are to file their supplemental affidavits by **4 pm** on **1 November 2019**;
- (c) Parties wishing to address the Court at the hearing of the Applications are to file their written submissions and a bundle of any authorities they wish to refer to by <u>4 pm</u> on <u>5</u> <u>November 2019</u>;
- (d) The Applicants are to inform the Court in writing on how much time each party wishing to address the Court at the hearing of the Applications would take, and to submit a list of attendees by <u>4 pm</u> on <u>5 November 2019</u>; and
- (e) The Applicants are to inform their creditors of the directions given.

Further to the Court's directions set out at paragraphs (c) and (d) above, any creditor who wishes to attend, or address the Court at, the hearings of the Applications should inform the Applicants' legal advisor, Tan Kok Quan Partnership, of their intention to do so, and to state how much time they would require if they intend to address the Court, by <u>4 pm</u> on <u>1 November</u> <u>2019</u>. Please address such correspondence by email to:

Tan Kok Quan Partnership

Ref: PSZ/KT/KWS/JER/AKT/1475/19/aq

Jeremy Toh jeremytoh@tkqp.com.sg

Amanda Tan amandatan@tkqp.com.sg Further announcements will be made by the Company and the Board via ASX and SGXNET as and when there are material developments on the aforesaid matter.

Shareholders and holders of the Applicants' securities are advised to read this announcement and any further announcements by the Applicants carefully. Shareholders and holders of the Applicants' securities should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Oh Koon Sun Acting Managing Director 16 October 2019

Please contact the following individuals with any queries:

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