

THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ASSUMES NO RESPONSIBILITY FOR THE CONTENTS OF THIS ANNOUNCEMENT, MAKES NO REPRESENTATION AS TO THE CORRECTNESS OF ANY OF THE STATEMENTS OR OPINIONS MADE OR REPORTS CONTAINED IN THIS ANNOUNCEMENT.

REDEMPTION AND CANCELLATION OF

Baoxin Auto Finance I Limited 9.109% Senior Perpetual Securities (the "Securities") (ISIN: XS1706083489 / Common Code: 170608348)

October 30, 2023

Reference is made to the announcement of the Issuer dated as of September 26, 2023 (the "**Announcement**") in relation to the notice of redemption given to Holders of the Securities in respect of the Securities. Capitalized terms used herein and not defined herein shall have the meanings assigned to such terms in the Announcement and the Indenture.

NOTICE IS HEREBY GIVEN that, pursuant to Section 3.02(a) of the Indenture, the Issuer has redeemed on October 30, 2023 (the "**Redemption Date**") all of the Securities outstanding, at a redemption price equal to 100% of the principal amount of the Securities redeemed plus accrued and unpaid Distribution (including any Arrears of Distribution and any Additional Distribution Amount), if any, to (but not including) the Redemption Date. The Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited. Following the redemption, there are no Securities in issue.

The ISIN numbers and the Common Code numbers referred to above have been assigned to the Securities by organizations not affiliated with the Issuer or the Trustee and are included solely for the convenience of the Holders of the Securities. No representation is being made as to the correctness of the ISIN or Common Code number either as printed on the Securities or as contained in the notice of redemption or this announcement, and the Holders should rely only on the other identification numbers printed on the Securities.