



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries

1. Yihai Kerry (Fuyu) Energy Co., Ltd (China Subsidiary)

Yihai Kerry (Fuyu) Energy Co., Ltd (“YK Fuyu Energy”) is a direct 99% owned subsidiary of Yihai Kerry Investments Co., Ltd (“YKI”), which is in turn, an indirect wholly-owned subsidiary of Wilmar. The remaining 1% of the registered capital of YK Fuyu Energy is held by Fuyu County Fuhe Heating Co., Ltd, a party not related to Wilmar. YK Fuyu Energy has a registered capital of RMB635 million. YK Fuyu Energy will engage in generating and providing electricity and steam.

2. Yihai Kerry (Fuyu) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Fuyu) Oils, Grains & Foodstuffs Industries Co., Ltd (“YK Fuyu OGF”) is a direct wholly-owned subsidiary of YKI. YK Fuyu OGF has a registered capital of RMB460 million. YK Fuyu OGF will engage in the processing of wheat starch and soybean protein.

3. Yihai Kerry (Wenzhou) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)

Yihai Kerry (Wenzhou) Oils, Grains & Foodstuffs Co., Ltd (“YK Wenzhou”) is a direct wholly-owned subsidiary of YKI. YK Wenzhou has a registered capital of RMB570 million. YK Wenzhou will engage in oilseeds crushing, edible oils refining and packaging, flour and rice milling.

4. Wilmar (Panjin) Vanillin Co., Ltd (China Subsidiary)

Wilmar (Panjin) Vanillin Co., Ltd (“Wilmar Panjin”) is a direct 51% owned subsidiary of YKI. The remaining 49% of the registered capital of Wilmar Panjin is held by Hong Kong Oamic Investment Limited (45%) and Liaoning Aever Ingredient Co., Ltd (4%), parties not related to Wilmar. Wilmar Panjin has a registered capital of RMB30 million. Wilmar Panjin will engage in the production of vanillin.

Acquisition of subsidiary

5. PT Lumbung Padi Indonesia (Indonesia Subsidiary)

PT Sentratama Niaga Indonesia (“PT SNI”), a wholly-owned subsidiary of Wilmar, has acquired 25,500 ordinary shares, representing 51% of the total issued and paid-up share capital of PT Lumbung Padi Indonesia (“PT LPI”) from Farma International Pte. Ltd., a party not related to Wilmar. The total consideration of IDR25,500,000,000 for the acquisition of 51% of the equity interest in PT LPI was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by PT SNI, PT LPI has become an indirect 51% owned subsidiary of Wilmar. The principal activities of PT LPI are rice milling and trading (export and import).

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Announcement – Notification of changes to subsidiaries and joint venture companies (continued)

Change in shareholding in subsidiaries and establishment of joint venture companies**6. Global Eco Chemicals Singapore Pte. Ltd. (Singapore Subsidiary) and its subsidiaries**

Further to Wilmar's announcement dated 30 June 2017 (the "30 June 2017 Announcement") on the conditional joint venture agreement between KOG Investments Pte Ltd ("KOGI") (a direct wholly-owned subsidiary of Wilmar) and Lion Corporation and the announcement dated 24 July 2017 on the incorporation of Global Eco Chemicals Singapore Pte. Ltd. ("GECS") as a wholly-owned subsidiary of KOGI, GECS, the "JV Company" mentioned in the 30 June 2017 Announcement, has acquired all of the issued share capital of Global Eco Chemicals Malaysia Sdn. Bhd. ("GECM")(formerly known as Lion Eco Chemicals Sdn. Bhd.) from Lion Corporation in consideration for the issue of 19,769,000 new ordinary shares in the capital of GECS to Lion Corporation at an issue price of US\$1 for each such new ordinary share. Such new ordinary shares represent 50% of the enlarged issued and paid-up share capital of GECS on a fully diluted basis. Following the issue of the said shares and the closing of the aforementioned transaction, GECS and its subsidiary PT Global Eco Chemicals Indonesia ("GECI") have ceased to be Wilmar's subsidiaries and are now indirectly-held joint venture companies of Wilmar. GECS' and GECI's principal activities of investment holding and the manufacture and sale of methyl ester sulfonate ("MES") respectively, remain unchanged. GECM's principal activity will be the manufacture and sale of MES.

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