

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

ASSISTANCE WITH INVESTIGATIONS

The Board of Directors of Magnus Energy Group Ltd. (the “**Company**”) wishes to announce that MEG Global Ventures Pte. Ltd. (“**MGV**”), APAC Coal Limited (“**APAC**”), subsidiaries of the Company, and Wallmans Limited (“**Wallmans**”), its former subsidiary, have received Notices dated 2 April 2014 from the Commercial Affairs Department of the Singapore Police Force (“**CAD**”) requiring MGV, APAC and Wallmans’ assistance with the CAD’s investigations into an offence under the Securities and Futures Act, Chapter 289 (the “**SFA**”). The CAD has requested for access to, all corporate electronic data, information technology equipment and data storage devices belonging to Mr Koh Teng Kiat, the Executive Director of the Company and Mr Luke Ho Khee Yong, the Chief Financial Officer of the Company and all other relevant documents from 1 January 2011 to date.

The business and operations of the Company are not affected by the investigations and will continue as normal.

The Company will monitor the progress of the investigation and make such further announcements as required.

By Order of the Board
Magnus Energy Group Ltd.

Lim Kuan Yew
Managing Director
2 April 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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