



MEDI LIFESTYLE LIMITED

(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 15 March 2023, 1 May 2023 and 2 May 2023 and Circular dated 13 April 2023 in relation to, inter alia, the Proposed Share Consolidation.

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 15 March 2023, 1 May 2023 and 2 May 2023 and the Circular dated 13 April 2023 in relation to, *inter alia*, the Proposed Share Consolidation.

The Proposed Share Consolidation was approved by ordinary resolution at the Company's extraordinary general meeting held on 28 April 2023 and the Company, as announced on 1 May 2023, received the listing and quotation notice from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for the Consolidated Shares in the capital of the Company on Catalist, subject to compliance with the listing requirements of SGX-ST.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The Board is pleased to announce the completion of the Proposed Share Consolidation and is effective from 9.00 am on 11 May 2023 ("**Share Consolidation Effective Date**").

Pursuant to the Proposed Share Consolidation, every ten (10) existing Shares registered in the name, or standing to the credit of the securities account, of each Shareholder (or depositor, as the case may be) as at the Record Date of 10 May 2023 will be consolidated into one (1) Consolidated Share in the capital of the Company, fractional entitlements to be disregarded.

With effect from the Share Consolidation Effective Date, the issued and paid-up share capital of the Company now comprises 59,721,669 Consolidated Shares (including 20,000 consolidated treasury shares).

Each Consolidated Share will rank *pari passu* in all respects with each other, and shall be traded on the Catalist of the SGX-ST in board lots of one hundred (100) Consolidated Shares. The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders (or depositors, as the case may be) based on their shareholdings in the Company as at the Record Date.

Shareholders should note that the number of Consolidated Shares appearing in the Register of Members and the Depository Register are based on their holdings of Shares as at the Record Date, rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Proposed Share Consolidation have been disregarded.

Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded. A Shareholder who holds less than ten (10) Shares as at the Record Date will not be entitled to any Consolidated Shares and will no longer be a Shareholder upon completion of the Proposed Share Consolidation. As such, they should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

3. SHARE CERTIFICATES

3.1 Issue of New Share Certificates

Shareholders who continue to possess Old Share Certificates are advised to forward all their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue Keppel Bay Tower #14-07, Singapore 098632 as soon as possible during normal business hours (9.00 a.m. to 5.00 p.m., Mondays to Fridays) for cancellation and issue of New Share Certificates. No receipt shall be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates shall be sent by ordinary mail to the registered addresses of the relevant Shareholders at their own risk within ten (10) Market Days of the date of receipt of the Old Share Certificates.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation. Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from those reflected in the Register of Members of the Company.

3.2 Share Certificates are not valid for settlement of trades on the Catalist of the SGX-ST

Shareholders who hold Old Share Certificates are reminded that their Old Share Certificates are not valid for settlement of trading in the Consolidated Shares on the Catalist of the SGX-ST, as the Shares are traded under a book-entry (scripless) settlement system, but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the Catalist although they will continue to be prima facie evidence of legal title to the Consolidated Shares.

4. TRADING ARRANGEMENTS FOR ODD LOTS

Following the completion of the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of one hundred (100) Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid and Shareholders may have to bear disproportionate transaction costs in trading such Consolidated Shares.

Shareholders who received odd lots of Consolidated Shares and who wish to trade such odd lots of Consolidated Shares on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares can be traded on the unit share market of the SGX-ST, no separate arrangement shall be made for the trading of such odd lots.

5. NEW SGX-ST CODES

Shareholders should take note that with effect from 9.00am on 11 May 2023, the Consolidated Shares are traded on the SGX-ST using the following codes:

Company	ISIN Code	Stock Code
Medi Lifestyle Limited (Consolidated Shares)	SGXE63978766	Z4D

6. CONTACT INFORMATION

The address of the Company's Share Registrar and Share Transfer Agent is as follows:

Boardroom Corporate and Advisory Services Pte. Ltd.
1 Harbourfront Avenue,
#14-07 Keppel Bay Tower
Singapore 098632

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
11 May 2023

MEDIA CONTACT

For media queries, please contact;

Medi Lifestyle Limited

Corporate Communications Department

Tel: +65 6299 9881

Jeysie Wong (Mobile +60 13 257 2787, Email: jeysie.wong@medi-lifestyle.com)

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.