



GRANT OF SHARE AWARDS PURSUANT TO THE SOILBUILD CONSTRUCTION PERFORMANCE SHARE PLAN

The directors of Soilbuild Construction Group Ltd. (the “**Company**”) wish to announce the following details pertaining to the grant of share awards (the “**Awards**”) pursuant to the Soilbuild Construction Performance Share Plan (the “**PSP**”) to:

- (a) eligible executives of the Company; and
- (b) Mr Lim Chap Huat (the Executive Chairman and who is regarded as a controlling shareholder in relation to the Company), this being subject to the approval by independent shareholders of the Company for the participation in the PSP by and the grant of such Award to Mr Lim Chap Huat, at an extraordinary general meeting (“**EGM**”) to be convened.

The details of the Awards are set out below:

- (i) **Date of grant** : 22 August 2014
- (ii) **Aggregate number of shares under the Awards** : Up to 6,269,000⁽¹⁾
- (iii) **Market price (last done price) of securities on the date of grant** : S\$0.245, being the last traded price of the Company’s shares on 22 August 2014
- (iv) **Release and vesting of the Awards** : 40% in 2015, 30% in 2016 and 30% in 2017⁽²⁾

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*

- (v) **Aggregate number of shares under the Awards granted to each director and controlling shareholder of the Company (and each of their associates)** :
- (1) Up to 2,621,000⁽¹⁾ to Mr Lim Chap Huat (Executive Chairman)
 - (2) Up to 2,688,000⁽¹⁾ to Mr Ho Toon Bah (Executive Director)

Notes:

- (1) The aggregate number of shares to be finally awarded to the participants will be based on the achievement of certain predetermined performance targets as determined by the Remuneration Committee of the Company ("**Committee**") administering the PSP or otherwise in accordance with the rules of the PSP.
- (2) The shares which are the subject of the Awards will be released to a participant after the vesting period if certain predetermined performance targets as determined by the Committee administering the PSP are achieved or otherwise in accordance with the rules of the PSP.

A circular to shareholders containing further details on the participation in the PSP by and grant of Award to Mr Lim Chap Huat and the notice of EGM will be despatched to shareholders in due course.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

22 August 2014