UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

UPDATE ON APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group**") refers to its announcements dated 19 May 2023 and 22 August 2023 in relation to the 1) resignation of Independent Director and changes in the composition of the Board and Board Committees and 2) Update on appointment of Independent Director.

Since Mr Zeng Wei's resignation, the Company has been actively searching for a suitable candidate to undertake the role of the Independent Director. The Company and the Nominating Committee, would consider and interview all candidates on merit against objective criteria, taking into consideration the qualification and experience of such candidate, his/ her interaction(s) and familiarity with the listing rules of Singapore Exchange Securities Trading Limited, and his/ her ability to increase the effectiveness of the Board and Board Committees.

To date, the Nominating Committee has identified and shortlisted three (3) Singapore residents and one (1) candidate residing in Hong Kong. The Company would need more time to complete the shortlisting process as well as to complete the necessary procedures required for the appointment of Independent Director.

The Company would endeavour and target to finalise the appointment of an Independent Director by 31 December 2023.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman
31 October 2023