

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

RESPONSE TO QUERIES FROM THE SGX-ST

The Board of Directors of Spackman Entertainment Group Limited (the “**Company**”, and its subsidiaries, collectively, the “**Group**”) would like to provide the following information in response to query from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 23 April 2026.

Query of the SGX-ST & the Company’s Response

SGX-ST Query:

We refer to the Company’s announcements dated 21 April 2026 titled ‘Change - Announcement of Cessation: Cessation of Appointment of Executive Director and Interim Chief Executive Officer’ and ‘Change - Announcement of Cessation: Cessation of Appointment of Non-Executive and Independent Director’.

Please explain the circumstances surrounding the immediate resignation of the two directors, including whether there are any material reasons or concerns that ought to be disclosed.

In light of the resignation of the Executive Director and CEO, please also set out the interim management/CEO arrangement, including who is currently responsible for the day to day management and decision making of the Group; and how the issuer will ensure continuity of leadership and operations and when the Company expects to appoint a suitable replacement.

Company’s Response:

The Company confirms that, aside from the information already made public, it is not aware of any other material reasons or concerns. The previous two directors resigned to focus on pursuing other corporate endeavours and the Board had accepted their official resignations. After having interviewed with the previous two directors, and to the best of its knowledge, the Company’s Sponsor is satisfied that, save as disclosed in the announcements, there are no other material reasons for the cessations of the previous two directors of the Company.

Interim Reporting & Management Arrangement

Pending the appointment of a new Chief Executive Officer (“**CEO**”) and/or Executive Director (“**ED**”), the Board and the Group Financial Controller shall collectively oversee the day-to-day operations of the Group. To ensure continuity of leadership and operations, the Board has established a direct reporting line from the existing senior management team to the Board.

Status of Search for Suitable Candidates

The Nominating Committee (“**NC**”) has commenced a search for suitable candidate(s) to fill

the roles of CEO and/or ED. The NC is currently evaluating potential candidate(s) based on their experience, track record, and ability to contribute to the Group's strategic goals. The Board and the NC remain committed to appointing the most suitable candidate(s) within the next two (2) to three (3) months.

Compliance with Corporate Governance

The Board is mindful of the requirements under the Code of Corporate Governance and the SGX Listing Rules regarding board composition and the separation of roles. While the Board oversees operations in the interim, it remains committed to maintaining a robust system of internal controls and checks and balances.

The Company endeavors to fill the vacancies to meet the regulatory expectations as soon as possible, and in any event, no later than three (3) months from the date of the vacancy.

The Company will make further announcements as and when there are material developments in the appointment process.

BY ORDER OF THE BOARD SPACKMAN ENTERTAINMENT GROUP LIMITED

Lau Rui Sheng, Ian
Non-Executive and Independent Chairman

30 April 2026

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20- 01/02, SBF Center, Singapore 068914.