

PHILLIP SECURITIES PTE LTD**QUOTATION OF SINGAPORE DEPOSITORY RECEIPTS ("SDR")**

1. The following SDR will be granted quotation on SGX-ST GlobalQuote. Trading will commence on "Ready" basis with effect from 9.00 a.m., 12-Nov-2025.

2.

No	Underlying Index/Stock	SGX Trading Name	Stock Codes	ISIN
1	Laupu Gold Co., Ltd. - H Shares	h Laopu Gld HK SDR 50to1	HLPD	SGXE92689194
2	Trip.com Group Ltd.	h Trip.com HK SDR 50to1	HTGD	SGXE67782909
3	Baidu, Inc.	h Baidu HK SDR 10to1	HBUD	SGXE65286994

3. The SDR will be quoted in Singapore dollar ("SGD") and board lots of 100 units.

4. Settlement of trades in the SDR will be effected by book entries in the securities accounts which buyers and sellers must maintain with The Central Depository (Pte) Ltd ("CDP").

5. SDR are classified as Excluded Investment Product (EIP) as defined in the Notice on the Sale of Investment Products issued by the Monetary Authority of Singapore.

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