

MATEX INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198904222M)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Mode of Meeting	:	By way of electronic means (Live Webcast)
Date	:	Wednesday, 28 April 2021
Time	:	10.20 a.m.
Present	:	As set out in the attendance records maintained by the Company.
In Attendance	:	As set out in the attendance records maintained by the Company.
Polling Agent	:	In.Corp Corporate Services Pte. Ltd.
Scrutineer	:	Janusys Consultants Pte. Ltd.
Chairman	:	Dr John Chen Seow Phun (“ Dr John Chen ”)

CHAIRMAN

On behalf of the Board of Directors (the “**Board**”), Dr John Chen, the Non-Executive and Independent Chairman of Matex International Limited welcome shareholders for participating the Extraordinary General Meeting (the “**Meeting**”) or (“**EGM**”) of the Company via live audio-visual webcast or “live” audio-only stream.

The Chairman informed the Shareholders that he was appointed as Chairman of the Meeting; and in view of the COVID-19 restriction orders in Singapore, the Company was unable to hold a physical EGM for FY2020. Despite such a restriction, the EGM was held by way of electronic means to enable the shareholders to participate the proceedings via “live” audio-visual webcast or “live” audio-only stream.

QUORUM

The Chairman called the meeting to order, after ascertaining that a quorum was present.

The Chairman then introduced his fellow Directors, Joint Company Secretary and Auditors, who joined the EGM via webcast to the shareholders.

NOTICE

The Chairman informed the shareholders that all pertinent information relating to the proposed resolution in the EGM was set out in the Notice of this EGM dated 13 April 2021 together with the Circular were circulated to the shareholders via SGXNET. The notice convening the EGM was taken as read.

POLL VOTING PROCEDURES

The Chairman informed the shareholders that as stated in the Notice of EGM, Shareholders had been advised to submit their votes by completing the proxy form to appoint the Chairman of the Meeting as proxy. The resolution put forth in this EGM was voted by way of poll and the resolution was deemed to have duly proposed and seconded.

The Chairman further informed that the Company appointed Janusys Consultants Pte Ltd as Scrutineer and In.Corp Corporate Services Pte. Ltd. as polling agent. The Scrutineer had checked the validity of the proxy forms received, are in order and verified the voting result.

QUESTIONS FROM SHAREHOLDERS

The Chairman highlighted that as mentioned in the Notice of this EGM and the accompanying announcement dated 13 April 2021, shareholders will not be able to ask questions at the live webcast EGM. However, the Company did not receive any questions relating to the resolutions to be tabled for approval at the EGM, as well as the Company's businesses and operations.

ORDINARY RESOLUTION

THE PROPOSED DISPOSAL OF 60% OF THE REGISTERED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF MATEX CHEMICALS (TAIXING) CO., LTD. AS A MAJOR TRANSACTION

The meeting proceeded to approve the proposed disposal by the Company of its 60% of the registered share capital in Matex Chemicals (Taixing) Co., Ltd.

The text of the resolution was set out in the Notice of this meeting on page N-1 of the circular.

The Chairman announced the result of the votes as follows:

Resolution 1:	FOR	AGAINST	TOTAL
Vote	90,052,230	0	90,052,230
Percentage	100.00%	0.00%	100.00%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

- (a) "That the proposed disposal by the Company of its 60% of the registered and paid-up capital in Matex Chemicals (Taixing) Co., Ltd (万得化工(泰兴)有限公司) on the terms and subject to the conditions set out in the share sale and purchase agreement dated 2 April 2021 entered into between the Company and its subsidiaries: Shanghai Matex Chemicals Co., Ltd, Amly Chemicals Co. Ltd, Dedot Trading (Shanghai) Co., Ltd, and Matex Chemicals Technologies (Shanghai) Co., Ltd on one hand and Shengzhou Lv Huan Digital Offset Printing Co., Ltd. (嵊州市绿环数码胶印有限公司) on the other be and is hereby approved; and
- (b) That the directors of the Company (the "Directors") and/or any of them be and are/is hereby authorised to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to the matters referred to in this resolution."

CONCLUSION

There being no other business to transact in the EGM, the Chairman declared the EGM of the Company closed at 10.25 a.m. and thanked everyone for their attendance.

SIGNED AS TRUE RECORD OF PROCEEDINGS

DR JOHN CHEN SEOW PHUN

CHAIRMAN