



铭泰国际

METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)

(Incorporated in the Republic of Singapore)

INCORPORATION OF JOINT VENTURE COMPANY IN SINGAPORE

The Board of Directors of Metech International Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) refers to its announcement dated 22 April 2020 on the joint venture agreement between Mr. In Nany Sing Charlie (“**Charlie**”) and the Company to incorporate a joint venture company in Singapore (the “**Previous Announcement**”).

Further to the Previous Announcement, the Company would like to inform shareholders that the joint venture company known as Asian Agritech Pte. Ltd. (the “**JV Company**”) has been incorporated on 30 June 2020 with an issued and paid-up capital of S\$100.00 divided into 100 shares, subscribed by the parties as follows:

Shareholder	Number of Ordinary Shares	Percentage of Shareholdings
Company	51	51%
Charlie	49	49%

The principal activities of the JV Company is to carry out circular economy marketing, advisory and management services in relation to recycling and trading in Singapore and PRC.

The incorporation of the JV Company is funded through internal resources and is not expected to have any material impact of the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, (other than through their respective shareholdings in the Company, if any) in the incorporation of the JV Company.

For and on behalf of the Board of Directors of
METECH INTERNATIONAL LIMITED

Clement Tay Ming Liang

Chief Executive Officer

30 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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