

ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)

(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT SUBSIDIARY

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that on 25 October 2023, its wholly-owned subsidiary, Accrelist Medical Aesthetics (BM) Pte Ltd (“**BM**”) has incorporated a new subsidiary. The details are as follows:

Name: 娅美联晟医美管理（海南）有限公司 (Accrelist Medical Aesthetics (Hainan) Co., Ltd) (“**Indirect Subsidiary**”)

Place of Incorporation: People’s Republic of China

Registered Capital: RMB 1,000,000

Shareholding: 95% held by BM, and 5% held by an unrelated third-party to the Company and Group

Principal Activities: Provision of lifestyle and beauty services, third category medical device operations, import and export of goods, and technology import and export.

The incorporation of Indirect Subsidiary was funded through internal resources and was not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2024.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the Indirect Subsidiary, other than through their respective shareholding interest, direct or indirect, in the Company.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman & Managing Director
26 October 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com