ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)
(the "Company")

(A) APPOINTMENT OF INDEPENDENT DIRECTOR
(B) CHANGE IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of Ziwo Holdings Ltd (the "Company") wishes to announce the following change of the Board and Board Committees with effect from 31 March 2015:

(A) Appointment of Independent Director

Mr. Ngan See Juan ("Mr. Ngan") has been appointed as the Independent Director of the Company. Upon appointment, Mr. Ngan will be the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.

(B) Changes in the Composition of the Board and Board Committees

Consequent to the above-mentioned appointment, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Ting Chun Yuen (Executive Chairman and Chief Executive Officer)
Zhuang Qingquan (Executive Director)
Soh Beng Keng (Lead Independent Director)
Lim Heng Chong Benny (Independent Director)
Ngan See Juan (Independent Director)

Audit Committee

Soh Beng Keng (Chairman)
Lim Heng Chong Benny
Ngan See Juan

Nominating Committee

Lim Heng Chong Benny (Chairman)
Soh Beng Keng
Ngan See Juan
Ting Chun Yuen

Remuneration Committee

Ngan See Juan (Chairman)
Soh Beng Keng
Lim Heng Chong Benny

By Order of the Board

Ting Chun Yuen
Executive Chairman and Chieft Executive Officer
31 March 2015