

7 AVAILABLE-FOR-SALE FINANCIAL ASSETS

	Group		Company	
	2015 \$'000	2014 \$'000	2015 \$'000	2014 \$'000
Unquoted equity securities, at fair value				
At 1 August	7,657	7,657	7,642	7,642
Impairment loss	(7,657)	(7,657)	(7,642)	(7,642)
At 31 July	-	-	-	-

As the investee is not listed on any stock exchange, a quoted market price is not available. The investee company was supposed to seek a public listing in the People's Republic of China (PRC) which did not materialise. The investee company, being in the traditional printing industry, has been badly affected by the decline in business prospects in the PRC. Based on the statutory accounts for the financial year ended 31 December 2014 of the investee company, the investee company incurred net loss during the financial year ended 31 December 2014 and the investee company's total liabilities exceeded its total assets. The investee's management have also represented that they are not optimistic that the investee will start generating positive cash flows in the foreseeable future. Accordingly, management recognised an impairment of the investment of \$1,940,000, and reversed \$5,717,000 of the cumulative gain in fair value reserve to profit or loss.